

REVISED BENEFITS PAGE

Check all categories best describing the **scope of the project**:

- Acquisition of land
- Acquisition of existing building
- Renovations to existing building
- Construction of addition to existing building
- Demolition of existing building
- Construction of a new building
- Acquisition of machinery and/or equipment
- Installation of machinery and/or equipment
- Other (specify) _____

Please indicate the financial assistance requested of the Agency, and provide the estimated value of said assistance. Attach a sheet labeled "Proposed PILOT" that shows the annual utilization of the Real Property Tax Abatement by year. If there is no change in original PILOT request approved by the Agency, the PILOT section can be skipped.

<u>Agency Assistance Requested</u>		Original Value	Revised Value
<input type="checkbox"/>	Payment In Lieu of Real Property Taxes (PILOT) _____ (Savings due to PILOT)	\$	\$
<input type="checkbox"/>	Mortgage Tax Exemption (.75%) Amount of mortgage:	\$ 191,250 \$ 25,500,000	\$ 0 \$ 25,500,000
<input checked="" type="checkbox"/>	Sales and Use Tax Exemption ** (8.75%) Value of goods/services to be exempted from sales tax:	\$ 2,556,313 \$ 29,215,000	\$ 1,203,563 \$ 13,755,000
Total:		\$ 2,747,563	\$ 1,203,563

Is the financial assistance requested by the Applicant consistent with the IDA's Uniform Tax Exemption Policy? Yes No

If no, please provide a written statement describing the financial assistance being requested and detailing the reasons the IDA should consider deviating from its Policy.

**** Note that the estimate provided above will be provided to the New York State Department of Taxation and Finance. The Applicant acknowledges that the transaction documents will include a covenant by the Applicant that the estimate, above, represents the maximum amount of sales and use tax benefit currently authorized by the Agency with respect to this Application. The Agency may utilize the estimate, above, as well as the proposed total Project Costs as contained within this Application, to determine the Financial Assistance that will be offered. It is the responsibility of the applicant to inform the IDA within 10 days if the project amount changes.**