



**NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES**

RP-412-a (1/95)

**INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)**

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Oneida County Industrial Development Agency
 Street 584 Phoenix Drive
 City Rome NY 13441
 Telephone no. Day (315) β38-0393
 Evening () _____
 Contact Shawna Papale
 Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Orgill, Inc.
 Street 4100 S. Houston Levee Road
 City Collierville TN 38017
 Telephone no. Day (901) 754-8850
 Evening () _____
 Contact Eric Divelbiss
 Title Chief Financial Officer

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year) 243.000-1-1.12
- b. Street address Atlas Drive, Griffiss Business and Technology Park
- c. City, Town or Village Rome
- d. School District Rome City School District
- e. County Oneida
- f. Current assessment _____
- g. Deed to IDA (date recorded; liber and page) January 22, 2003 Inst#2003-001611

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

- a. Brief description (include property use) Construction of a 790,000± square foot distribution center and installation of equipment to service retail customers in the Northeast
- b. Type of construction _____
- c. Square footage 790,000±
- d. Total cost See attached
- e. Date construction commenced _____
- f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) June 30, 2047

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment Company will make fixed PILOT Payments to the IDA as set forth in the attached PILOT Agreement, to be allocated in accordance with an Agreement Approving Essential PILOT Term and Allocating PILOT Payments dated January 17, 2020.

- b. Projected expiration date of agreement June 30, 2047

c. Municipal corporations to which payments will be made

	Yes	No
County _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Orgill, Inc.
 Title Eric Divelbiss, CFO
 Address 4100 S. Houston Levee Road
Collierville TN 38017

e. Is the IDA the owner of the property? Yes No (check one)

If "No" identify owner and explain IDA rights or interest in an attached statement.

Telephone 901-754-8850

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted:

exemption Former Air Force Property assessment roll year all

7. A copy of this application, including all attachments, has been mailed or delivered on _____ (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, David C. Grow, Chairman _____ of _____

Name _____ Title _____
Oneida County Industrial Development Agency hereby certify that the information
 Organization _____

on this application and accompanying papers constitutes a true statement of facts.

April 10, 2020
 Date

[Signature]
 Signature

FOR USE BY ASSESSOR

1. Date application filed _____

2. Applicable taxable status date _____

3a. Agreement (or extract) date _____

3b. Projected exemption expiration (year) _____

4. Assessed valuation of parcel in first year of exemption \$ _____

5. Special assessments and special as valorem levies for which the parcel is liable:

 Date

 Assessor's signature

Exhibit A

Application for Real Property Tax Exemption
(Form RP-412-a)
Oneida County Industrial Development Agency
(Orgill, Inc. Facility)

4(d). Total Cost of Facility:

Acquisition of Land	\$ 1,700,000
New Construction	42,360,000
Machinery and Equipment	11,700,000
Fixtures	8,700,000
Installation Costs	4,600,000
Fees and Permits	325,000
Legal Fees	150,000
Architectural/Engineering	465,000
Interest on Financing Charges	1,000,000
Total:	\$ 71,000,000.00

ORGILL, INC.

and

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency
2020 Real Estate Lease
(Orgill, Inc. Facility)

Oneida County, City of Rome, Rome City School District

Tax Account Nos.: Portion of 243.000-1-1.12

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS PAYMENT-IN-LIEU-OF-TAX AGREEMENT, effective as of April 14, 2020, is by and between **ORGILL, INC.**, a corporation duly organized, validly existing and in good standing under the laws of the State of Tennessee, with offices at 4100 S. Houston Levee Road, Collierville, Tennessee 38017 (the "Company") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

W I T N E S S E T H:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 99 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the Laws of 1970 of the State of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Company desires that the Agency assist in acquisition of a 63.78± acre parcel of land located at Atlas Drive, Griffiss Business and Technology Park, City of Rome, Oneida County, New York (the "Land"); construction on the Land of a 777,600± square foot distribution center (the "Improvements"), and acquisition and installation of equipment in the Improvements (the "Equipment"), all for the purpose of providing a distribution center to service customers in the northeast United States (the Land, the Improvements and the Equipment are referred to collectively as the "Facility" and the acquisition, construction and equipping of the Improvements is referred to as the "Project"); and

WHEREAS, Griffiss Local Development Corporation ("GLDC") has agreed to finance a portion of the costs of the Facility by undertaking certain site work in furtherance of the Project (the "GLDC Project Related Debt"); and

WHEREAS, Adirondack Bank (the "Adirondack Bank") and Economic Development Growth Enterprises Corporation ("EDGE"), GLDC, Mohawk Valley Economic Development District, Inc. ("MVEDD") and/or Mohawk Valley Rehabilitation Corporation ("MORECO") (EDGE, GLDC MVEDD and MORECO being, collectively, the "Economic Development Lenders," and the Bank and the Economic Development

Lenders being, collectively, the "GLDC Lenders") have agreed to finance the GLDC Project Related Debt by extending one or more loans to GLDC in the principal sum of up to \$3,650,000.00, \$3,000,000.00 of which is to be allocated to the Bank and up to \$650,000.00 of which is to be allocated to one or more of the Economic Development Lenders, to be secured by one or more mortgages and/or other documents deemed necessary by the Lenders to secure their respective interests (the "Lender's Financing Documents") from the Agency and the Company to the Agency and/or the Lenders; and

WHEREAS, the Agency owns a fee interest in the Land and has leased the Land to GLDC for its development pursuant to a Master Lease Agreement dated as of July 1, 2012 (the "Master Lease"); and

WHEREAS, the Land has been exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of GLDC or the occupancy thereof by GLDC pursuant to the terms of a Payment-In-Lieu-of-Tax Agreement dated as of July 1, 2012 (the "Master PILOT"), because the Agency has a fee interest in the Land and the Land has been used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, in order to induce the Company to develop the Facility the Agency is willing to convey a fee interest in the Land to the Company, subject in all respects to the Master Lease, and accept from the Company a leasehold interest in the Facility, pursuant to a Lease Agreement dated of even date herewith and lease the Facility back to the Company pursuant to the terms and conditions contained in a Leaseback Agreement dated of even date herewith; and

WHEREAS, the Agency has agreed to maintain an interest in the Facility in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Facility will continue to be exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company (the "Exempt Taxes"), because the Agency is maintaining its interest in the Facility and the Facility is used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, the Company understands that it, as lessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of

this Agreement in the form of PILOT Payments (defined below) from the first date of the Exemption Term (as that date is determined by the parties and described herein) through the term of the Leaseback Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, it is the intention of the parties that the First Exemption Year shall begin on the January 1 following the issuance of a Certificate of Occupancy for the Project; the Exemption Years described on Schedule B assume a Certificate of Occupancy will be issued in 2021, and the parties agree that it may be necessary to amend the Exemption Years if the Certificate of Occupancy is not issued on the anticipated schedule; and

WHEREAS, the Agency and the Company entered into an agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the Agency, to be allocated by the Agency in accordance with the terms of an Agreement Approving PILOT Terms and Allocating PILOT Payments dated January __, 2020 (the "PILOT Allocation Agreement") by and among the City of Rome, the County of Oneida, the Rome City School District (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities" more particularly described on Schedule A attached hereto), GLDC and the Agency; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Leaseback Agreement.

NOW, THEREFORE, to provide for certain PILOT Payments to the Agency, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The Company shall pay to the Taxing Jurisdictions:
 - (a) no taxes or PILOT Payments with respect to the Facility prior to the Exemption Term; and
 - (b) all special assessments and ad valorem taxes coming due and payable during the term of the Lease Agreement and the Leaseback Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.

2. (a) The Company shall pay to the Agency an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:

Exemption Year 1	\$384,404.59
Exemption Year 2	\$384,404.59
Exemption Year 3	\$384,404.59
Exemption Year 4	\$384,404.59
Exemption Year 5	\$384,404.59
Exemption Year 6	\$439,319.53
Exemption Year 7	\$439,319.53
Exemption Year 8	\$439,319.53
Exemption Year 9	\$439,319.53
Exemption Year 10	\$439,319.53
Exemption Year 11	\$494,234.47
Exemption Year 12	\$494,234.47
Exemption Year 13	\$494,234.47
Exemption Year 14	\$494,234.47
Exemption Year 15	\$494,234.47
Exemption Year 16	\$549,149.41
Exemption Year 17	\$549,149.41
Exemption Year 18	\$549,149.41
Exemption Year 19	\$549,149.41
Exemption Year 20	\$549,149.41
Exemption Year 21	\$658,979.29
Exemption Year 22	\$658,979.29
Exemption Year 23	\$658,979.29
Exemption Year 24	\$658,979.29
Exemption Year 25	\$658,979.29
Exemption Year 26 and thereafter	100% of Exempt Taxes

(b) Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Leaseback Agreement shall terminate and the Agency shall terminate its leasehold interest in the Facility pursuant to the Leaseback Agreement. The benefits under this Agreement are subject to the terms and conditions of a certain Job Creation and Recapture Agreement dated as of April 14, 2020 by and between the Agency and the Company.

(c) The Agency shall prepare all PILOT Invoices and shall submit the same to the Company by June 1 of each Exemption Year. The Company must remit payment in full to the Agency prior to July 1 of each Exemption Year. All PILOT Payments shall be remitted to the Agency and paid in accordance with the terms and conditions

contained in this PILOT Agreement. All PILOT Payments will be allocated by the Agency in accordance with the terms of the PILOT Allocation Agreement.

(d) Anything herein to the contrary, notwithstanding, the failure of the Company in making any payment when due hereunder and the failure to cure such default within thirty (30) days of receipt of notice as herein provided, shall constitute an Event of Default under Section 7.1(a)(vi) of the Leaseback Agreement, and the Agency may take any one or all remedial steps afforded it in Section 7.2 of the Leaseback Agreement; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

(e) The Company's obligations under this PILOT Agreement are secured by a first-in-priority mortgage on the Company's interest in the Facility (the "PILOT Mortgage") dated April 14, 2020 from the Agency and the Company to the Agency, for the benefit of the Taxing Authorities.

3. PILOT Payments that are delinquent under this Agreement shall be subject to a late penalty of five percent (5%) of the amount due which shall be paid by the Company to the Agency at the time the PILOT Payment is paid. For each month, or part thereof, that the PILOT Payment is delinquent beyond the first month, interest shall accrue to and be paid to the Agency on the total amount due plus a late payment penalty in the amount of one percent (1%) per month until the payment is made. Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment (or causing any payment to be made) when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, the Agency shall have the right to terminate the Leaseback Agreement and this PILOT Agreement, and the Company shall henceforth pay one hundred (100%) percent of the Exempt Taxes, together with all costs of collection, including but not limited to reasonable attorneys' fees. Nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on the Facility leased to the Company by the Leaseback Agreement if the Agency did not have a leasehold or other interest in the Facility.

5. If by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason (including without limitation the expiration or earlier termination of the Leaseback Agreement or this Agreement), the Company is required to pay any tax which the payments specified in this Agreement are intended to be in lieu of, the Company may deduct the aggregate of any such tax payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference.

Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility.

6. This Agreement shall be binding upon the successors and assigns of the parties.

7. It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment or service charge because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's interest in the Facility, the Company does not have the right to bring a proceeding to review such assessment under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding at the sole cost and expense of the Company. Notwithstanding anything herein to the contrary, for so long as this Agreement is in effect, the Company hereby unconditionally and irrevocably waives its right, if any, to apply for and/or receive the benefit of any other real property tax exemption with respect to the Facility, including, without limitation, any real property tax exemption that may be available under Sections 485-a, 485-b and 485-e of the Real Property Tax Law.

8. All amounts payable by the Company hereunder will be paid to the Agency and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.

9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and

the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.

(b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.

(c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when (i) mailed by United States registered or certified mail, postage prepaid, return receipt requested or (ii) when delivered by a commercial overnight courier that guarantees next day delivery and provides a receipt, to the Agency, the Bank or the Company, as the case may be, addressed as follows:

To the Agency: Oneida County Industrial Development Agency
584 Phoenix Drive
Rome, New York 13441-4105
Attn.: Chairman

With a Copy To: Bond, Schoeneck & King, PLLC
501 Main Street
Utica, New York 13501
Attn.: Linda E. Romano, Esq.

To the Company: Orgill, Inc.
4100 S. Houston Levee Road
Collierville, Tennessee 38017
Attn.: Eric Divelbiss, Chief Financial Officer

With a Copy To: Whiteman Osterman & Hanna LLP
One Commerce Plaza, Suite 1900
Albany, New York 12260
Attn.: Michelle L. Kennedy, Esq.

To GLDC: Griffiss Local Development Corporation
584 Phoenix Drive
Rome, New York 13441-4105
Attn.: Steven J. DiMeo, Authorized Representative

With a Copy To: Saunders Kahler, L.L.P.
185 Genesee Street, Suite 1400
Utica, New York 13501
Attn.: Joseph E. Saunders, Esq.

To the Adirondack Bank: Adirondack Bank
185 Genesee Street
Utica, New York 13501

With a Copy to: Kowalczyk & Deery, LLP
185 Genesee Street, 12th Floor
Utica, New York 13501
Attn.: Andrew S. Kowalczyk III, Esq.

provided, that the parties may, by notice given hereunder to the others, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

(e) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

(f) This Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

10. Provisions for the Benefit of GLDC Lenders. The Agency, with the prior written consent of the Company, which shall not be unreasonably withheld, may amend this Agreement as requested by the GLDC Lenders, in accordance with Section 4 of the Allocation Agreement.
11. Recitals Incorporated by Reference. The Recitals appearing at the beginning of this Agreement are hereby incorporated in this Agreement as if set forth in full at this place.

[Signature page follows]

IN WITNESS WHEREOF, the parties have executed this **PILOT Agreement** as of the date first above written.


ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 

David C. Grow
Chairman

STATE OF NEW YORK)
): ss.:
COUNTY OF ONEIDA)


On the 6 day of April, 2020 before me, the undersigned a notary public in and for said state, personally appeared **David C. Grow**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.


Notary Public

2021

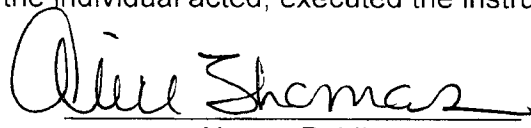
SECOND SIGNATURE PAGE OF PILOT AGREEMENT
(ORGILL, INC. FACILITY)

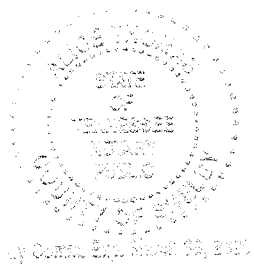
ORGILL, INC.

By: 
Eric Divelbiss
Chief Financial Officer

STATE OF TENNESSEE) TN
 : ss.:
COUNTY OF) Shelby

On the 20th day of March, 2020 before me, the undersigned a notary public in and for said state, personally appeared **Eric Divelbiss**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.


Notary Public



SCHEDULE A

COUNTY OF ONEIDA

Receiver of Taxes
800 Park Avenue
Utica, New York 13501

CITY OF ROME

Receiver of Taxes
Rome City Hall
198 North Washington Street
Rome, New York 13440
Attn.: City Treasurer

ROME CITY SCHOOL DISTRICT

409 Bell Street
Rome, New York 13440
Attn.: David Dreidel, District Treasurer

SCHEDULE B

EXEMPTION YEARS

ASSUMING PILOT PAYMENTS WILL COMMENCE WHEN CERTIFICATE OF OCCUPANCY IS ISSUED, ON OR BEFORE JANUARY 2022, TO BE ADJUSTED BASED ON ACTUAL COMPLETION DATE

Exemption Year	County/City Taxes	School Taxes
Year One	01/01/2022 – 12/31/2022	07/01/2022 – 06/30/2023
Year Two	01/01/2023 – 12/31/2023	07/01/2023 – 06/30/2024
Year Three	01/01/2024 – 12/31/2024	07/01/2024 – 06/30/2025
Year Four	01/01/2025 – 12/31/2025	07/01/2025 – 06/30/2026
Year Five	01/01/2026 – 12/31/2026	07/01/2026 – 06/30/2027
Year Six	01/01/2027 – 12/31/2027	07/01/2027 – 06/30/2028
Year Seven	01/01/2028 – 12/31/2028	07/01/2028 – 06/30/2029
Year Eight	01/01/2029 – 12/31/2029	07/01/2029 – 06/30/2030
Year Nine	01/01/2030 – 12/31/2030	07/01/2030 – 06/30/2031
Year Ten	01/01/2031 – 12/31/2031	07/01/2031 – 06/30/2032
Year Eleven	01/01/2032 – 12/31/2032	07/01/2032 – 06/30/2033
Year Twelve	01/01/2033 – 12/31/2033	07/01/2033 – 06/30/2034
Year Thirteen	01/01/2034 – 12/31/2034	07/01/2034 – 06/30/2035
Year Fourteen	01/01/2035 – 12/31/2035	07/01/2035 – 06/30/2036
Year Fifteen	01/01/2036 – 12/31/2036	07/01/2036 – 06/30/2037
Year Sixteen	01/01/2037 – 12/31/2037	07/01/2037 – 06/30/2038
Year Seventeen	01/01/2038 – 12/31/2038	07/01/2038 – 06/30/2039
Year Eighteen	01/01/2039 – 12/31/2039	07/01/2039 – 06/30/2040
Year Nineteen	01/01/2040 – 12/31/2040	07/01/2040 – 06/30/2041
Year Twenty	01/01/2041 – 12/31/2041	07/01/2041 – 06/30/2042
Year Twenty-One	01/01/2042 – 12/31/2042	07/01/2042 – 06/30/2043

Year Twenty-Two	01/01/2043 – 12/31/2043	07/01/2043 – 06/30/2044
Year Twenty-Three	01/01/2044 – 12/31/2044	07/01/2044 – 06/30/2045
Year Twenty-Four	01/01/2045 – 12/31/2045	07/01/2045 – 06/30/2046
Year Twenty-Five	01/01/2046 – 12/31/2046	07/01/2046 – 06/30/2047