

501 Main Street | Utica, NY 13501-1245 | bsk.com

LAURA S. RUBERTO Iruberto@bsk.com P: 315.218.8669

January 10, 2023

# VIA EMAIL: assessor@town.trenton.ny.us

Tonya R. Brown, Assessor Town of Trenton Town of Trenton Municipal Center 8520 Old Poland Road Barneveld, NY 13304

Re: Oneida County Industrial Development Agency 2022 Real Estate Lease

(SG Oneida PV, LLC - Trenton Community Solar Facility)

Dear Ms. Brown:

On behalf of our client Oneida County Industrial Development Agency (the "Agency"), we are filing herewith Form RP-412-a (Application for Real Property Tax Exemption) in connection with the above-referenced transaction. Attached to the Application is a copy of the Payment in Lieu of Tax Agreement. **Kindly return to us a copy of Form RP-412-a once it has been processed by your office.** 

Should you have any questions on the enclosed, please do not hesitate to contact our offices.

Very truly yours,

BOND, SCHOENECK & KING, PLLC

Laura S. Ruberto Legal Assistant

/Isr

Attachments

cc: Attached Distribution List (via email)



#### **Distribution List**

Anthony J. Picente, Jr. Oneida County Executive 800 Park Avenue Utica, New York 13501

Anthony R. Carvelli Commissioner of Finance Oneida County Finance Department 800 Park Avenue Utica NY 13501

Kathy Pilbeam, Director Real Property Tax Services Oneida County 800 Park Avenue Utica, New York 13501

County of Oneida Receiver of Taxes 800 Park Avenue Utica, New York 13501 Joseph E. Smith, Supervisor Town of Trenton Town of Trenton Municipal Center 8520 Old Poland Road Barneveld, NY 13304

Stanley K. Harris, Receiver of Taxes Town of Trenton Town of Trenton Municipal Center 8520 Old Poland Road Barneveld, NY 13304

Michael Head, President Board of Education Whitesboro Central School District 65 Oriskany Blvd. Suite 1 Whitesboro, NY 13492

Brian K. Bellair, Ph.D. Superintendent of Schools Whitesboro Central School District 65 Oriskany Blvd. Suite 1 Whitesboro, NY 13492

RP-412-a (1/95)



# NYS DEPARTMENT OF TAXATION & FINANCE OFFICE OF REAL PROPERTY TAX SERVICES

## INDUSTRIAL DEVELOPMENT AGENCIES

APPLICATION FOR REAL PROPERTY TAX EXEMPTION (Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)	2. OCCUPANT (IF OTHER THAN IDA)				
	(If more than one occupant attach separate listing)				
Name Oneida County Industrial Development Agency	Name SG Oneida PV, LLC				
Street 584 Phoenix Drive	Street 135 East 57th Street, Floor 16				
City Rome NY 13441	City New York NY 10022				
Telephone no. Day (315 )338-0393	Telephone no. Day (				
Evening ( )	Evening ( )				
Contact Shawna Papale	Contact William Zachery				
Title Executive Director	Title Authorized Representative				
<ul> <li>3. <u>DESCRIPTION OF PARCEL</u></li> <li>a. Assessment roll description (tax map no.,/roll year) 264.000-2-6.1 (portion of)</li> <li>b. Street address 6788 Mallory Road</li> </ul>	d. School District_Whitesboro Central SD  e. County_Oneida				
	f. Current assessment				
c. City, Town or Village Trenton	g. Deed to IDA (date recorded; liber and page) Memo of Lease 1/6/23 #R2023-000015				
a. Brief description (include property use)  See attach  Type of construction, Solar array.	(if necessary, attach plans or specifications) ed				
b. Type of construction Solar array					
c. Square footage See attached	f. Projected expiration of exemption (i.e.				
d. Total cost See attached	date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)				
e. Date construction commenced	December 31, 2048				
5. SUMMARIZE AGREEMENT (IF ANY) AND MET MADE TO MUNICIPALITY REGARDLESS OF STATE (Attach copy of the agreement or extract of a. Formula for payment During Exemption Year 1, Company (or \$5,500 per MW-AC of nameplate capacity x 4.75)	TATUTORY EXEMPTION  f the terms relating to the project).  mpany will pay a fixed PILOT equal to \$26,125.00,  MW-AC of nameplate capacity), during years				
2 - 25 the Company will pay a fixed PILOT equal to (y) \$5,500 per MW-AC of nameplate capacity with 2	the greater of (x) the Minimum PILOT Payment or				
b. Projected expiration date of agreement December 31, 2	2048				

c. Municipal corporations to which p	aymen	ts will	d. Person or entity responsible for payment
	Yes	No	Name SG Oneida PV, LLC
County	V		Title William Zachary, Auth Rep
Town/City	$\checkmark$		
VillageSchool District	_ 🗆	$\mathbf{Z}$	Address 135 East 57th Street, Floor 16
School District	_		New York NY 10022
e. Is the IDA the owner of the prope If "No" identify owner and explai in an attached statement. IDA own	n IDA	rights or i	nterest Telephone
6. Is the property receiving or has the (check one)	e prope es 🔽	rty ever re No	ceived any other exemption from real property taxation?
If yes, list the statutory exemption	ı refere	ence and as	ssessment roll year on which granted:
7. A copy of this application, including	ng all a	ttachment	s, has been mailed or delivered on 1102023 (date) hin which the project is located as indicated in Item 3.
		CERT	IFICATION
, David C. Grow			, Chairman of
Name			Title
Oneida County Industrial Developm	ent Ag	ency	hereby certify that the information
Organization on this application and accompanying			
December 30 , 2022	papers	constitute	Signature
		_FOR US	E BY ASSESSOR
1. Date application filed			
2. Applicable taxable status date			
3a. Agreement (or extract) date			
3b. Projected exemption expiration	n (vec	r)	
Assessed valuation of parcel in	n (yea	ear of ava	mortion 6
5. Special assessments and special	al as va	lorem levi	ies for which the parcel is liable:
	ar us ve	morem revi	ics for which the parcer is hable:
Date			Assessor's signature

#### **Exhibit A**

# Application for Real Property Tax Exemption (Form RP-412-a) Oneida County Industrial Development Agency SG Oneida PV, LLC Facility

#### 4(a) Description of Facility:

Construction of an approximately 4.75 megawatt AC solar facility consisting of racking and foundations, inverters and transformers, necessary electrical interconnections and all improvements and connections required to transfer and deliver generation offsite, access road and turnaround, security fencing and gating; safety signage and solar photo voltaic ("PV") panels (collectively, the "Improvements"), situated on a 21.75± acre portion of a 54.47± acre parcel of land located at 6788 Mallory Road, Town of Trenton, County of Oneida (the "Land"), all for the purpose of furthering the mission of New York State renewable energy goals by providing renewable energy for consumers in the region under the New York State Community Solar Program.

## 4(d). Total Cost of Facility:

Total:	8,277,386			
Agency Fee	41,386			
Other	865,000			
Permits	26,695			
Financing	13,305			
Legal Fees	36,000			
Architectural & Engineering	100,000			
Machinery & Equipment	600,000 4,420,000			
Site Preparation/Parking Lot				
Installation Costs	1,925,000			
Land Acquisition	250,000			

# SG ONEIDA PV, LLC

and

# ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

# PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency 2022 Real Estate Lease (Oneida East Community Solar Facility)

Oneida County, Town of Trenton, Whitesboro Central School District

Tax Identification No.: 264.000-2-6.1 (portion of)

## **PAYMENT-IN-LIEU-OF-TAX AGREEMENT**

THIS PAYMENT-IN-LIEU-OF-TAX AGREEMENT, dated as of December 30, 2022, is by and between **SG ONEIDA PV**, **LLC**, a limited liability company duly organized, validly existing and in good standing under the laws of the State of New York, with offices at 135 East 57<sup>th</sup> Street, Floor 16, New York, New York 10022 (the "Company") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

# WITNESSETH:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 99 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the Laws of 1970 of the State of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, renewable energy projects, for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, to prevent unemployment and economic deterioration, and to support New York State's renewable energy goals as may be established or amended from time to time; and

WHEREAS, the Company desires that the Agency assist in the construction of an approximately 4.75 megawatt AC solar facility consisting of racking and foundations, inverters and transformers, necessary electrical interconnections and all improvements and connections required to transfer and deliver generation offsite, access road and turnaround, security fencing and gating; safety signage and solar photo voltaic ("PV") panels (collectively, the "Improvements"), situated on a 21.75± acre portion of a 54.47± acre parcel of land located at 6788 Mallory Road, Town of Trenton, County of Oneida (the "Land"), all for the purpose of furthering the mission of New York State renewable energy goals by providing renewable energy for consumers in the region under the New York State Community Solar Program (the Land and the Improvements are referred to collectively as the "Facility" and the construction of the Improvements is referred to as the "Project"); and

WHEREAS, in order to induce the Company to develop the Facility, the Agency is willing to accept a leasehold interest in the Facility, pursuant to a Lease Agreement dated of even date herewith and lease the Facility back to the Company pursuant to the terms and conditions contained in a Leaseback Agreement dated of even date herewith; and

WHEREAS, the Agency has agreed to acquire a leasehold interest in the Facility in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Facility will be exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company (the "Exempt Taxes") effective March 1, 2023, because the Agency is acquiring an interest in the Facility and the Facility is used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, the Company understands that it, as lessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of this Agreement in the form of PILOT Payments (defined below) from the first date of the Exemption Term through the term of the Leaseback Agreement as more particularly described on <u>Schedule B</u> attached hereto (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into an agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the Town of Trenton or any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, the Whitesboro Central School District and appropriate special districts more specifically set forth on Schedule A attached hereto and made a part hereof (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities") in which any part of the Facility is or is to be located; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Leaseback Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The Company shall pay to each Taxing Authority:
- (a) all taxes and payments-in-lieu-of-taxes that are due with respect to the Facility prior to the Exemption Term, no later than the last day during which such payments may be made without penalty; and
- (b) all special assessments and ad valorem taxes coming due and payable during the term of the Lease Agreement and the Leaseback Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty (such special assessments and ad valorem taxes to be billed directly by the Tax Authority).
- 2. (a) The Company shall pay to each Taxing Authority a fixed amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:
- (i) During Exemption Year 1, a fixed PILOT Payment equal to \$26,125.00 (or \$5,500 per MW-AC of nameplate capacity x 4.75 MW-AC of nameplate capacity) (the "Minimum PILOT Payment"); and
- (ii) During Exemption Years 2 through and including 25, a fixed PILOT Payment equal to the greater of (x) the Minimum PILOT Payment or (y) \$5,500 per MW-AC of nameplate capacity in the immediately preceding calendar year, plus an incremental increase of two percent (2.00%) for each Exemption Year; and
  - (iii) 100% of Exempt Taxes after Exemption Year 25.
- (b) Such PILOT Payments shall be billed by and allocated among the Taxing Authorities in the same proportion as taxes would have been allocated but for the Agency's involvement, unless the Taxing Authorities have consented in writing to a specific allocation. For the purposes of allocating PILOT Payments, each Taxing Authority shall use the tax rate for the prior Exemption Year. Assuming the system size remains

- 4.75MW AC, Schedule C sets forth an illustration of the PILOT Payments owed to each of the Taxing Authorities for each Exemption Year. If an annual report submitted by the Company to the Agency reflects that the Company increased the nameplate capacity of the Facility in the prior year, the Agency will so notify the Taxing Authorities who will be authorized to issue a supplemental PILOT bill or bills to the Company.
- (c) Anything herein to the contrary, notwithstanding, the term "Exempt Taxes" is intended to mean only the increase in real property taxes attributable to construction of the Project. The Taxing Authorities shall bill to the Company, and the Company shall pay to the Taxing Authorities taxes, or make payments in lieu of taxes, on the Land and existing facilities thereon (other than the Improvements and equipment), as if the Agency had no leasehold or other interest therein. If the Land Lease provides that the Owner is responsible for payment of taxes, or payments in lieu of taxes, on the Land and existing facilities thereon (other than the Improvements and equipment) the Company agrees to make such payments if the Owner fails to do so.
- (d) Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Leaseback Agreement shall terminate and the Agency shall terminate its leasehold interest in the Facility pursuant to the Leaseback Agreement. The benefits under this Agreement are subject to the terms and conditions of a certain Project Obligation and Recapture Agreement dated as of December 30, 2022 (the "Recapture Agreement").
- (e) Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, shall constitute an Event of Default under Section 7.1(a)(vi) of the Leaseback Agreement, and the Agency may take any one or all remedial steps afforded it in Section 7.2 of the Leaseback Agreement; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.
- 3. (a) The Company will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to such Taxing Authority in accordance with the terms of the invoice received, such PILOT bills to be issued by the Taxing Authorities on the same schedule as tax bills are issued.

- (b) PILOT Payments that are delinquent under this Agreement shall be subject to a late penalty of five percent (5%) of the amount due which shall be paid by the Company to the affected Taxing Authority at the time the PILOT Payment is paid. For each month, or part thereof, that the PILOT Payment is delinquent beyond the first month, interest shall accrue to and be paid to the affected Taxing Authority on the total amount due plus a late payment penalty in the amount of one percent (1%) per month until the payment is made. Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment (or causing any payment to be made) when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, the Agency shall have the right to terminate the Leaseback Agreement and this PILOT Agreement, and the Company shall henceforth pay one hundred (100%) percent of the Exempt Taxes, together with all costs of collection, including but not limited to reasonable attorneys' fees. Nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.
- 4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid by the Company on the Facility leased to the Company by the Leaseback Agreement if the Agency did not have a leasehold or other interest in the Facility.
- 5. If by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason, the Company is required to pay any tax which the payments specified herein are intended to be in lieu of, the Company may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference. Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility, and accordingly the annual payment will be adjusted in any Exemption Year to be the lesser of the amount that would be payable in taxes or the PILOT Payment.
- 6. This Agreement shall be binding upon the successors and assigns of the parties.
- 7. It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge,

special benefit, ad valorem levy, assessment or special assessment or service charge because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's interest in the Facility, the Company does not have the right to bring a proceeding to review such assessment under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding at the sole cost and expense of the Company. Notwithstanding anything herein to the contrary, for so long as this Agreement is in effect, the Company hereby unconditionally and irrevocably waives its right, if any, to apply for and/or receive the benefit of any other real property tax exemption with respect to the Facility, including, without limitation, the real property tax exemption that may be available under Section 487 of the Real Property Tax Law.

- 8. All amounts payable by the Company hereunder will be paid to the Taxing Authorities and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.
  - 9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.
  - (b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.

(c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when (i) mailed by United States registered or certified mail, postage prepaid, return receipt requested or (ii) when delivered by a commercial overnight courier that guarantees next day delivery and provides a receipt, to the Agency or the Company, as the case may be, addressed as follows:

To the Agency:

Oneida County Industrial Development Agency

584 Phoenix Drive

Rome, New York 13441-4105

Attn.: Chairman

With a Copy To:

Bond, Schoeneck & King, PLLC

501 Main Street

Utica, New York 13501

Attn.: Linda E. Romano, Esq.

To the Company: SG Oneida PV, LLC

P.O. Box 8543

New York, New York 10150 Attn.: William C. Zachary

With a Copy To:

Barclay Damon, LLP

80 State Street

Albany, New York 12207

Attn.: Genevieve M. Trigg, Esq.

provided, that the Agency or the Company may, by notice given hereunder to the other, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

[signature pages follow]

IN WITNESS WHEREOF, the parties have executed this **PILOT Agreement** as of the date first above written.

SG ONEIDA PV, LLC
By: New York Solar DG 1, LLC, its sole member

By:

Name: William C. Zachary
Title: Authorized Signatory

STATE OF NEW YORK

: ss.:

On the day of December 2022 before me, the undersigned a notary public in and for said state, personally appeared **William C. Zachary**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity, and that by his/her/their signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

NOTARY PUBLIC-STATE OF NEW YORK
NO. 01SH6326981

Qualified in New York County
My Commission Expires 07-06-2023

# SECOND SIGNATURE PAGE TO PILOT AGREEMENT (SG ONEIDA PV, LLC FACILITY)

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

David C. Grow Chairman

STATE OF NEW YORK

COUNTY OF ONEIDA )

On the day of December 2022 before me, the undersigned a notary public in and for said state, personally appeared **David C. Grow**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

LORI L. PATRICK Notary Public, State of New York No. 01PA6034055

Qualified in Oneida County 2025

My Commission Expires Dec. 6, 2025

#### **SCHEDULE A**

#### **COUNTY OF ONEIDA**

Receiver of Taxes 800 Park Avenue Utica, New York 13501

#### **TOWN OF TRENTON**

Receiver of Taxes Post Office Box 323 Barneveld, New York 13304

# WHITESBORO CENTRAL SCHOOL DISTRICT

Receiver of Taxes 8539 Clark Mills Road Whitesboro, New York 13492

# **SCHEDULE B**

Exemption	County/City Fiscal Year	School Fiscal Year
Year		
Year 1	01/01/2024 - 12/31/2024	07/01/2023 - 06/30/2024
Year 2	01/01/2025 - 12/31/2025	07/01/2024 - 06/30/2025
Year 3	01/01/2026 - 12/31/2026	07/01/2025 - 06/30/2026
Year 4	01/01/2027 - 12/31/2027	07/01/2026 - 06/30/2027
Year 5	01/01/2028 - 12/31/2028	07/01/2027 - 06/30/2028
Year 6	01/01/2029 - 12/31/2029	07/01/2028 - 06/30/2029
Year 7	01/01/2030 - 12/31/2030	07/01/2029 - 06/30/2030
Year 8	01/01/2031 - 12/31/2031	07/01/2030 - 06/30/2031
Year 9	01/01/2032 - 12/31/2032	07/01/2031 - 06/30/2032
Year 10	01/01/2033 - 12/31/2033	07/01/2032 - 06/30/2033
Year 11	01/01/2034 - 12/31/2034	07/01/2033 - 06/30/2034
Year 12	01/01/2035 - 12/31/2035	07/01/2034 - 06/30/2035
Year 13	01/01/2036 - 12/31/2036	07/01/2035 - 06/30/2036
Year 14	01/01/2037 - 12/31/2037	07/01/2036 - 06/30/2037
Year 15	01/01/2038 - 12/31/2038	07/01/2037 - 06/30/2038
Year 16	01/01/2039 - 12/31/2039	07/01/2038 - 06/30/2039
Year 17	01/01/2040 - 12/31/2040	07/01/2039 - 06/30/2040
Year 18	01/01/2041 - 12/31/2041	07/01/2040 - 06/30/2041
Year 19	01/01/2042 - 12/31/2042	07/01/2041 - 06/30/2042
Year 20	01/01/2043 - 12/31/2043	07/01/2042 - 06/30/2043
Year 21	01/01/2044 - 12/31/2044	07/01/2043 - 06/30/2044
Year 22	01/01/2045 – 12/31/2045	07/01/2044 - 06/30/2045
Year 23	01/01/2046 - 12/31/2046	07/01/2045 - 06/30/2046
Year 24	01/01/2047 - 12/31/2047	07/01/2046 - 06/30/2047
Year 25	01/01/2048 - 12/31/2048	07/01/2047 - 06/30/2048

#### Schedule C

					Host		
						Community	
Exemption Year	Town	County		School District		Payment	
1	\$ 1,074	\$ 5,487	\$	19,564	\$	1,306	
2	\$ 1,095	\$ 5,597	\$	19,956	\$	1,332	
3	\$ 1,117	\$ 5,709	\$	20,355	\$	1,359	
4	\$ 1,139	\$ 5,823	\$	20,762	\$	1,386	
5	\$ 1,162	\$ 5,940	\$	21,178	\$	1,414	
6	\$ 1,185	\$ 6,059	\$	21,602	\$	1,442	
7	\$ 1,209	\$ 6,180	\$	22,034	\$	1,471	
8	\$ 1,233	\$ 6,304	\$	22,474	\$	1,501	
9	\$ 1,258	\$ 6,430	\$	22,923	\$	1,531	
10	\$ 1,283	\$ 6,558	\$	23,382	\$	1,561	
11	\$ 1,309	\$ 6,689	\$	23,849	\$	1,592	
12	\$ 1,335	\$ 6,823	\$	24,326	\$	1,624	
13	\$ 1,362	\$ 6,960	\$	24,813	\$	1,657	
14	\$ 1,389	\$ 7,099	\$	25,309	\$	1,690	
15	\$ 1,417	\$ 7,241	\$	25,815	\$	1,724	
16	\$ 1,445	\$ 7,386	\$	26,331	\$	1,758	
17	\$ 1,474	\$ 7,533	\$	26,858	\$	1,793	
18	\$ 1,503	\$ 7,684	\$	27,395	\$	1,829	
19	\$ 1,533	\$ 7,838	\$	27,943	\$	1,866	
20	\$ 1,564	\$ 7,994	\$	28,502	\$	1,903	
21	\$ 1,595	\$ 8,154	\$	29,072	\$	1,941	
22	\$ 1,627	\$ 8,317	\$	29,653	\$	1,980	
23	\$ 1,660	\$ 8,483	\$	30,246	\$	2,019	
24	\$ 1,693	\$ 8,653	\$	30,851	\$	2,060	
25	\$ 1,727	\$ 8,826	\$	31,468	\$	2,101	

The PILOT Payments and Host Community Payments decribed in this Schedule C are estimates only, to illustrate approximate payments to be made to the Taxing Authorities. Actual Payments for each Exemption Year may vary depending upon the nameplate capacity of the Facility and the calculation of the annual allocation by the Taxing Authorities.