

Anthony J. Picente Jr.
County Executive

Shawna Papale
Secretary/Treasurer
Executive Director

Jennifer Waters
Assistant Secretary

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY



584 Phoenix Drive, Rome, New York 13441
(315) 338-0393, fax (315) 338-5694
info@mvedge.org; www.mvedge.org

David C. Grow, Chairman
Natalie Brown, Vice Chairman

Ferris Betrus Jr.
Michael Fitzgerald
Mary Faith Messenger
Eugene Quadraro
Steven Zogby

November 7, 2016

Mr. Anthony J. Picente, Jr.
Oneida County Executive
Oneida County Office Building
800 Park Avenue
Utica, New York 13501

Re: SQ1 Holdings, LLC Facility

Dear Sir:

On November 18, 2016 at 8:00 AM, local time, at 584 Phoenix Drive, Rome, New York 13441, the Oneida County Industrial Development Agency (the "Agency") will meet to consider a final authorizing resolution regarding the above-referenced project for the use of SQ1 Holdings, LLC (the "Company").

The Company has applied to the Agency for financial assistance in connection with the acquisition and renovation of a 14,000± square foot, one-story manufacturing/office building, parking lot and two loading docks (collectively, the "Improvements") situated on a 5.5± acre parcel of land located at 170 Base Road, Town of Whitestown, County of Oneida (the "Land") and the acquisition and installation of equipment in the Improvements (the "Equipment"), all for the purpose of providing metal finishing services (the Land, Improvements and Equipment is referred to as the "Facility" and the acquisition, renovation and equipping of the Facility is referred to as the "Project").

The financial assistance contemplated by the Agency constitutes a deviation from its Uniform Tax Exemption Policy (the "Policy") because the Company will pay fixed annual PILOT Payments for ten years, in the following amounts:

Year 1	\$1,728.00
Year 2	1,763.00
Year 3	1,798.00
Year 4	1,834.00
Year 5	1,871.00
Year 6	3,817.00
Year 7	3,893.00
Year 8	3,971.00
Year 9	4,050.00
Year 10	4,131.00

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The Agency also contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes and exemptions from sales tax, which financial assistance is consistent with the Agency's Policy.

The Agency is deviating from its policy for the following reasons:

1. The nature of the proposed project – *The Facility will be used for a purpose that is a target industry cluster, and the Agency wishes to encourage economic development in such industries. Additionally, the Company is purchasing a building it was formerly leasing, securing its presence in Oneida County.*
2. The nature of the property before the project begins – *The Facility was a vacant manufacturing building, located within a business park.*
3. The economic condition of the area – *The Facility located in an area that has been designated an economic development zone (Empire Zone) pursuant to Article 18-B of the General Municipal Law, and is therefore located in a "highly distressed area" (as defined in Section 854(18) of the New York General Municipal Law).*
4. The extent to which a project will create or retain permanent, private sector jobs -- *The Facility currently has 11 employees, and has committed to maintaining them and creating an additional 6 positions.*

You are welcome to attend such meeting at which time you will have an opportunity, both orally and in writing, to present your views with respect to the project. We are providing this notice to you, pursuant to Chapters 356 and 357 of the Laws of 1993, as the chief executive officer of an affected tax jurisdiction within which the project is located.

Should you desire to discuss this matter or if you have any questions concerning this notice please feel free to contact Shawna Papale at the Agency at telephone number 338-0393.

Very truly yours,

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:


Shawna M. Papale, Executive Director

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November 7, 2016

Mr. Shaun J. Kaleta, Supervisor
Town of Whitestown
8539 Clark Mills Road
Whitesboro, NY 13492

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November 7, 2016

Carl Graziadei, President
Board of Education
Oriskany Central School District
1313 Utica Street
Oriskany, New York 13424

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c: Mr. Gregory K. Kelahan, District Superintendent