

6(i) Check all categories best describing the scope of the project:

- Acquisition of land
- Acquisition of existing building
- Renovations to existing building
- Construction of addition to existing building
- Demolition of existing building or \_\_\_\_\_ part of building
- Construction of a new building
- Acquisition of machinery and/or equipment
- Installation of machinery and/or equipment
- Other (specify) Office furniture, computer and technology equipment

6(j) Please indicate the financial assistance you are requesting of the Agency, and provide the estimated value of said assistance. Attach a sheet labeled Annual PILOT that shows the annual utilization of the Real Property Tax Abatement by year and by taxing jurisdiction.

<b>Assistance</b>	<b>Estimated Value</b>
<input checked="" type="checkbox"/> Real Property Tax Abatement	\$ <u>See chart</u>
<input type="checkbox"/> Mortgage Tax Exemption (.75%)	\$ _____
Amount of mortgage: \$ _____	
<input checked="" type="checkbox"/> Sales and Use Tax Exemption ** (8.75%)	\$ <u>350,000</u>
<input type="checkbox"/> Issuance by the Agency of Tax Exempt Bonds	\$ <u>0</u>

**\*\* Note that the estimate provided above will be provided to the New York State Department of Taxation and Finance. The Applicant acknowledges that the transaction documents will include a covenant by the Applicant that the estimate, above, represents the maximum amount of sales and use tax benefit currently authorized by the Agency with respect to this Application. The Agency may utilize the estimate, above, as well as the proposed total Project Costs as contained within this Application, to determine the Financial Assistance that will be offered.**

Sales and Use Tax Exemption Worksheet

Phase 1 (Front of Bldg & Offices)

Office Furniture	\$	60,000
IT Technologies	\$	95,000
Contingency	\$	46,986
Demo, abatement & Relo	\$	164,814
Subtotal	\$	366,800

Bar Mill Break area		
Flooring materials/Cost	\$	8,000
Contingency	\$	1,000
Subtotal	\$	9,000

Phase 2 Renovation		
Materials from contractor	\$	25,000
Office Furniture	\$	56,000
IT Technologies	\$	90,000
Contingency	\$	46,772
Demo, abatement & Relo	\$	60,000
Subtotal	\$	277,772

Total	\$	653,572
@ 8.75%	\$	57,188

Contractors/Subcontractors Material	\$	25,000
-------------------------------------	----	--------

Total Estimated Sales Tax Office Upgrade	\$	<u>82,188</u>
--	----	---------------

Contractor	Tax Savings	Metl Cost
<b>PHASE 1 RENOVATION</b>		
Nathan Steel	\$104.00	\$1,188.57
Deluxe Roofing	\$97.00	\$1,108.57
Sutor Acoustical	\$0.00	\$0.00
Dick Tile	\$1,200.00	\$13,714.29
Oneida Floor	\$722.00	\$8,251.43
Ed Shalk & Son	\$765.00	\$8,742.86
Winterton	\$217.00	\$2,480.00
ABI	\$0.00	\$0.00
Contingency	659	\$7,531.43
Superior	\$1,240.00	\$14,171.43
Boscar	\$1,890.00	\$21,600.00
Gaetano Const	\$2,800.00	\$32,000.00
	\$9,694.00	\$110,788.57

<b>EXTERIOR FACADE</b>		
Nathan Steel	\$382.00	\$4,365.71
Deluxe Roofing	\$1,420.00	\$16,228.57
Sah's Glass	\$7,764.00	\$88,731.43
Sutor Acoustical	\$0.00	\$0.00
Remlap	\$1,800.00	\$20,571.43
Upstate Sprayfoam	\$620.00	\$7,085.71
Winterton	\$95.00	\$1,085.71
ABI	\$0.00	\$0.00
Boscar	\$125.00	\$1,428.57
Gaetano Construction	\$3,100.00	\$35,428.57
	\$15,306.00	\$174,925.71

\$25,000.00	\$285,714.29
-------------	--------------

Facility Improvement

	2017	2018	2019	Total	
Office Upgrade	1,600	500	1,500	3,600	Above detail
Lighting	-	1,200	-	1,200	
	1,600	1,700	1,500	4,800	

Upgrade Equipment

	2017	2018	2019	Total	Materials	Labor	Need exemption %	Need exemption \$
Emergency Generator	208	-	-	208	90%	10%	100%	208 \$ 18,229
Melting Furnace Equipn	750	800	-	1,550				
Quality Equipment Upg	392	150	-	542				
IT Upgrade	1,226	476	-	1,702	90%	10%	100%	1,702 \$ 148,925
	2,576	1,426	-	4,002				

Productivity Improvement

	2017	2018	2019	Total	
Melting Furnace Netwo	250	-	-	250	
Replacement of Outdat	1,200	1,800	-	3,000	
Billet Peeler	-	2,857	1,429	4,286	Contingency
Silo Anneal Framework	200	1,300	-	1,499	
Computer Numerical Ct	101	-	-	101	
	1,750	5,957	1,429	9,136	
Total	5,926	9,083	2,929	17,938	

\$ 256,404
\$ 82,188
\$ 338,592
\$ 11,408
<b>\$ 350,000</b>