

MINUTES OF PUBLIC HEARING

Oneida County Industrial Development Agency Real Estate Lease Amendment Kris-Tech Wire Company, Inc. Facility

1. Mark Kaucher, representing the Oneida County Industrial Development Agency (the "Agency"), called the hearing to order.
2. Mr. Kaucher also recorded the minutes of the hearing.
3. Mr. Kaucher then described the proposed project and related financial assistance as follows:

Kris-Tech Wire Company, Inc., on behalf of itself or an entity to be formed on its behalf (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in (a) construction of a 3,000± square foot addition (the "Addition") to an existing 67,000± square foot manufacturing facility (the "Existing Improvements") located on an 8.040± acre parcel of land situated at 80 Otis Street in the Griffiss Business and Technology Park, City of Rome (the "Land"); and (b) acquisition and installation of equipment in the Addition (the "Equipment"), all to be used for the manufacturing of bare and insulated copper wire products (the Addition and the Equipment are referred to collectively as the "2018 Facility," the acquisition, construction and equipping of the Addition is referred to as the "2018 Project" and the Addition, Existing Improvements, the Land and the Equipment are, collectively, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Company leases the Land and the Existing Improvements to the Agency and the Agency leases the Land and Existing Improvements back to the Company pursuant to a Leaseback Agreement. The Company and the Agency will amend the Leaseback Agreement to add and include the 2018 Facility. At the end of the lease term, the Agency will terminate its leasehold interest in the Facility. The Agency previously provided financial assistance to the Company in the form of exemptions from sales and use taxes on materials and/or equipment used or incorporated in constructing the Existing Improvements, exemptions from mortgage recording taxes, and abatement of real property taxes on the Existing Improvements for a period of ten (10) years during which time the Company pays a fixed annual PILOT Payment pursuant to a First Amended and Restated PILOT Agreement dated as of November 1, 2016 (the "PILOT Agreement"), conditioned upon the Company maintaining certain employment levels. The Agency contemplates that it will provide financial assistance to the

Company relating to the 2018 Project in the form of exemptions from sales and use taxes on materials and/or equipment used or incorporated in constructing and equipping the Addition and abatement of real property taxes for the balance of the PILOT Agreement, during which time the Company's fixed annual PILOT Payment will be amended to include payments for the incremental increase resulting from the Addition, conditioned upon the Company maintaining certain employment levels at the Facility, which financial assistance represents a deviation from the Agency's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein.

4. Mr. Kaucher then opened up the hearing for comments from the floor for or against the proposed financial assistance and the location and nature of the Facility. Attached is a listing of the persons heard and a summary of their views.
5. Mr. Kaucher then asked if there were any further comments, and, there being none, the hearing was closed at 9:30 a.m.



Mark Kaucher

STATE OF NEW YORK)
 : SS.:
COUNTY OF ONEIDA)

I, the undersigned Secretary of the Oneida County Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the foregoing copy of the minutes of a public hearing held by the Oneida County Industrial Development Agency (the "Issuer") on July 9, 2018 at 9:00 a.m. local time, at 584 Phoenix Drive, Rome, New York 13441 with the original thereof on file in the office of the Issuer, and that the same is a true and correct copy of the minutes in connection with such matter.

I FURTHER CERTIFY that (i) pursuant to Title 1 of Article 18-A of the New York General Municipal Law, said hearing was open to the general public, and public notice of the time and place of said hearing was duly given in accordance with such Title 1 of Article 18-A, (ii) the hearing in all respects was duly held, and (iii) members of the public had an opportunity to be heard.

IN WITNESS WHEREOF, I have hereunto set my hand as of May 23, 2019.

Secretary