OCIDA PROJECT MEMO –AUGUST 15, 2018

Hale's Bus Garage, LLC ("Hale")

37 Kirkland Ave, Clinton NY- Town of Kirkland.

Motorcoach charter company

Proposed Project:

• Construction of 16,000 SF addition to existing bus garage. Update of inside and outside of existing garage. Installation of semi-automatic bus wash system.

Estimated Project Total Cost: - \$1,819,050

Renovations/New Addition: \$1,300,000 Machinery & Equipment: \$300,000

Fees & Permits: \$200,000 Legal Fees: \$10,000 Agency Fee: \$9,050

Employment: Retain: **29** FTE Create: **13** FTE

Estimated Incentives Request Total:	<u>\$116,250</u>
(1) Commercial PILOT	\$ 26,250
(2) Mortgage Recording Tax Exempt	\$ 11,250
(3) Sales Tax Exemption	\$ 78,750