


AFFIDAVIT OF MAILING

**Re: Parco Properties, Inc. Facility
Oneida County Industrial Development Agency
2021 Real Estate Lease**

STATE OF NEW YORK)
) ss:
COUNTY OF ONEIDA)


Sharon Bubb, being duly sworn, deposes and says, that deponent is not a party to the action, is over 18 years of age and resides at Marcy, New York.

That on the 23rd day of December, 2021, deponent served the attached Letter dated December 23, 2021 together with the enclosures listed therein, on John Meagher, Assessor, Village of New York Mills, One Maple Street, New York Mills, New York 13413, by certified mail, return receipt requested; said Letter dated December 23, 2021 together with the enclosures listed thereon was also served on each individual or entity listed on the Distribution List attached to said Letter, at the addresses designated for that purpose, by depositing same enclosed in a postpaid, properly addressed wrapper, in a post office official depository under the exclusive care and custody of the United States Post Office Department within the State of New York.



Sharon Bubb

Sworn to before me this 28th day of December, 2021



Notary Public
MARK D. LEVITT
Notary Public, State of New York
Appointed in Oneida County
Reg. #02LE2336050
My commission Expires 9/30/2025

LEVITT & GORDON

ATTORNEYS AT LAW
91 Genesee Street – P.O. Box 97
New Hartford, New York 13413
Telephone: (315) 724-2194 * * Fax: (315) 724-2261

Mark D. Levitt
Jenna R. Peppenelli

Dean L. Gordon
of counsel

December 23, 2021

VIA CERTIFIED MAIL

John Meagher, Assessor
Village of New York Mills
One Maple Street
New York Mills NY 13417

*Re: Oneida County Industrial Development Agency
2021 Real Estate Lease
(Parco Properties, Inc. Facility)*

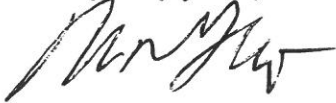
Dear Mr. Meagher:

Enclosed you will please find Form RP-412-a (Application for Real Property Tax Exemption) in connection with the above-referenced transaction. Attached to the Application is a copy of the Payment in Lieu of Tax Agreement, effective immediately.

We direct your attention to the fact that all PILOT bills should be issued directly to the Company.

Should you have any questions on the enclosed, please do not hesitate to contact our offices.

Very truly yours,



Mark D. Levitt, Esq.

Enclosures

c: Attached Distribution List (w/enclosure)

Distribution List

County:

Anthony J. Picente, Jr.
Oneida County Executive
800 Park Avenue
Utica, New York 13501

Anthony R. Carvelli
Commissioner of Finance
Oneida County Finance Department
800 Park Avenue
Utica NY 13501

Kathy Pilbeam, Director
Real Property Tax Services
Oneida County
800 Park Avenue
Utica, New York 13501

County of Oneida
Receiver of Taxes
800 Park Avenue
Utica, New York 13501

Village:

Ernie Talerico, Mayor
Village of New York Mills
One Maple Street
New York Mills NY 13417

Receiver of Taxes
Village of New York Mills
One Maple Street
New York Mills NY 13417

Town:

Shaun J. Kaleta, Supervisor
Town of Whitestown
8539 Clark Mills Rd
Whitesboro, NY 13492

Margaret Hardy, Receiver of Taxes
Town of Whitestown
8539 Clark Mills Rd
Whitesboro, NY 13492

School District:

Jacqueline Edwards, President
Board of Education
New York Mills Union Free School
1 Marauder Boulevard
New York Mills, NY 13417

Dr. Joanne I. Shelmidine
Superintendent of Schools
New York Mills Union Free School
1 Marauder Boulevard
New York Mills, NY 13417

Lisa Stamboly, District Treasurer
New York Mills Union Free School
1 Marauder Boulevard
New York Mills, NY 13417

Margaret Hardy, Receiver of Taxes
New York Mills Union Free School
1 Marauder Boulevard
New York Mills, NY 13417



NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

RP-412-a (1/95)

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Oneida County Industrial Development Agency
Street 584 Phoenix Drive
City Rome, New York 13441
Telephone no. Day (315) 338-0393
Evening () _____
Contact Shawna Papale
Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Parco Properties, Inc.
Street 23 Garden Street
City New York Mills, New York 13417
Telephone no. Day (315) 736-0037
Evening () _____
Contact Daniel J. O'Toole
Title President

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year) 317.010-1-53.1 and 317.010-1-53.1/60
- b. Street address 23 Garden Street
- c. City, Town or Village New York Mills/Whitestown
- d. School District NY Mills Union Free SD
- e. County Oneida
- f. Current assessment _____
- g. Deed to IDA (date recorded; liber and page) Memo of Lease 12/21/21 #R2021-001860

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

- a. Brief description (include property use) renovation of a 160,000± square foot facility and acquisition and installation of equipment for manufacturing purposes
- b. Type of construction _____
- c. Square footage 160,000±
- d. Total cost See attached
- e. Date construction commenced _____
- f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) December 31, 2032

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment The Company will make fixed PILOT Payments exemption years 1 - 10 in an amount equal to the Exempt Taxes paid for the 2022 County year, the 2022 Town year, the 2021-2022 school year and the 2021-2022 village year, adding a 2% escalator during years 2 - 10. See PILOT Agreement attached hereto.
- b. Projected expiration date of agreement December 31, 2032 (last day of Town/County fiscal year)

c. Municipal corporations to which payments will be made

	Yes	No
County _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
School District _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Parco Properties, Inc.
 Title _____
 Address 23 Garden Street
New York Mills, NY 13417

e. Is the IDA the owner of the property? Yes No (check one)
If "No" identify owner and explain IDA rights or interest in an attached statement. IDA owns a leasehold interest

Telephone 315-736-0037

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

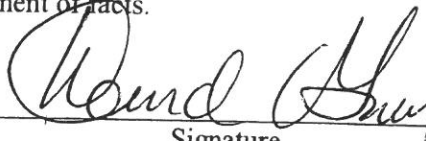
If yes, list the statutory exemption reference and assessment roll year on which granted:
exemption GML §874 assessment roll year 1992

7. A copy of this application, including all attachments, has been mailed or delivered on 12/23/2021 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, David C. Grow, Chairman of _____
 Name Title
Oneida County Industrial Development Agency hereby certify that the information
 Organization
 on this application and accompanying papers constitutes a true statement of facts.

December 21, 2021
Date


Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature

Exhibit A

Application for Real Property Tax Exemption
(Form RP-412-a)
**Oneida County Industrial Development Agency
(Parco Properties Inc. Facility)**

4(d). Total Cost of Facility:

Existing Building Renovations	\$ 814,000
Machinery & Equipment	\$ 7,089,000
Furniture & Fixtures	\$ 300,000
Legal Fees	\$ 50,000
Total:	\$ 8,253,000

PARCO PROPERTIES INC.

and

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency
2021 Real Estate Lease
(Parco Properties Inc. Facility)

Oneida County, Town of Whitestown, Village of New York Mills,
New York Mills Union Free School District

Tax Account Nos.: 317.010-1-53.1
317.010-1-53.1/60

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS PAYMENT-IN-LIEU-OF-TAX AGREEMENT, dated as of December 1, 2021, is by and between **PARCO PROPERTIES INC.**, a corporation duly organized, validly existing and in good standing under the laws of the State of New York, with an address of 23 Garden Street, New York Mills, New York 13417 (the "Company") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

WITNESSETH:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 99 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the Laws of 1970 of the State of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Company desires that the Agency assist in renovation of a 160,000± square foot facility (collectively, the "Improvements") situated on parcels of land measuring 11.92± acres in the aggregate located at 23 Garden Street, Village of New York Mills, Town of Whitestown, Oneida County New York (the "Land") and acquisition and installation of equipment in the Improvements (the "Equipment"), all for the purpose of repurposing warehouse space to allow for expanded manufacturing, assembly, research and development to increase capacity (the Land, the Improvements and the Equipment are referred to collectively as the "Facility" and the renovation and equipping of the Improvements is referred to as the "Project"); and

WHEREAS, the Company subleases the Facility to The Fountainhead Group, Inc. (the "Sublessee") for its operation pursuant to a sublease agreement dated June 1, 1993 as amended by Amendment #1 to Sublease Agreement dated April 21, 1995 and Amendment #2 to Sublease Agreement dated August 15, 2001 and to be amended by way of an Amendment #3 to Sublease Agreement dated as of December

1, 2021 (the "Third Sublease Amendment" and together with all prior agreements, collectively, the "Sublease Agreement"); and

WHEREAS, in order to induce the Company to develop the Facility, the Agency is willing to accept a leasehold interest in the Facility, pursuant to a Lease Agreement dated of even date herewith and lease the Facility back to the Company pursuant to the terms and conditions contained in a Leaseback Agreement dated of even date herewith; and

WHEREAS, the Agency has agreed to acquire a leasehold interest in the Facility in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Facility will be exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company (the "Exempt Taxes") effective January 1, 2022 in the Village of New York Mills and effective March 1, 2022 in the Town of Whitestown, the County of Oneida and the New York Mills Union Free School District, because the Agency is acquiring an interest in the Facility and the Facility is used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, the Company understands that it, as lessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of this Agreement in the form of PILOT Payments (defined below) from the first date of the Exemption Term (as that date is determined by the parties and described herein) through the term of the Leaseback Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into an agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the Village of New York Mills, the Town of Whitestown or any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, the New York Mills Union Free School District and appropriate special districts

more specifically set forth on Schedule A attached hereto and made a part hereof (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities") in which any part of the Facility is or is to be located; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Leaseback Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The Company shall pay to each Taxing Authority:

(a) all taxes and payments-in-lieu-of-taxes that are due with respect to the Facility prior to the Exemption Term, no later than the last day during which such payments may be made without penalty; and

(b) all special assessments and ad valorem taxes coming due and payable during the term of the Lease Agreement and the Leaseback Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.

2. (a) The Company shall pay a fixed amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:

(i) During Exemption Year 1 through and including Exemption Year 10: a fixed amount equal to the Exempt Taxes paid by the Company for the 2022 County fiscal year, the 2022 Town fiscal year, the 2021-2022 School District fiscal year and the 2021-2022 Village fiscal year, adding a 2% escalator during Exemption Years 2 through and including 10; and

(ii) During Exemption Year 11 and thereafter: 100% of Exempt Taxes.

Such PILOT Payments shall be billed by each Taxing Authority in the same proportion as taxes would have been billed but for the Agency's involvement, unless the Taxing Authorities have consented in writing to a specific allocation (For the purposes of calculating the allocation, each Taxing Authority shall use the tax rate for the prior Exemption Year).

Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Leaseback Agreement shall terminate and the Agency shall terminate its leasehold interest in the Facility pursuant to the Leaseback Agreement. The benefits under this Agreement are subject to the terms and conditions of a certain Job Creation and Recapture Agreement dated as of December 1, 2021 (the "Recapture Agreement") by and among the Agency, the Company and the Sublessee.

(b) Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, shall constitute an Event of Default under Section 7.1(a)(vi) of the Leaseback Agreement, and the Agency may take any one or all remedial steps afforded it in Section 7.2 of the Leaseback Agreement; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

3. The Company will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to such Taxing Authority no later than the last day during which such Exempt Taxes could otherwise be made without penalty as if the Agency did not have a leasehold or other interest in the Facility. PILOT Payments that are delinquent under this Agreement shall be subject to a late penalty of five percent (5%) of the amount due which shall be paid by the Company to the affected Taxing Authority at the time the PILOT Payment is paid. For each month, or part thereof, that the PILOT Payment is delinquent beyond the first month, interest shall accrue to and be paid to the affected Taxing Authority on the total amount due plus a late payment penalty in the amount of one percent (1%) per month until the payment is made. Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment (or causing any payment to be made) when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, the Agency shall have the right to terminate the Leaseback Agreement and this PILOT Agreement, and the Company shall henceforth pay one hundred (100%) percent of the Exempt Taxes, together with all costs of collection, including but not limited to attorneys' fees. Nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on

the Facility leased to the Company by the Leaseback Agreement if the Agency did not have a leasehold or other interest in the Facility.

5. If by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason, the Company is required to pay any tax which the payments specified herein are intended to be in lieu of, the Company may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference. Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility.

6. This Agreement shall be binding upon the successors and assigns of the parties.

7. It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment or service charge because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's interest in the Facility, the Company does not have the right to bring a proceeding to review such assessment under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding at the sole cost and expense of the Company.

Notwithstanding anything herein to the contrary, for so long as this Agreement is in effect, the Company hereby unconditionally and irrevocably waives its right, if any, to apply for and/or receive the benefit of any other real property tax exemption with respect to the Facility, including, without limitation, any real property tax exemption that may be available under Sections 485-a, 485-b and 485-e of the Real Property Tax Law.

8. All amounts payable by the Company hereunder will be paid to the respective Taxing Authority and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.

9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.

(b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.

(c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when (i) mailed by United States registered or certified mail, postage prepaid, return receipt requested or (ii) when delivered by a commercial overnight courier that guarantees next day delivery and provides a receipt, to the Agency, the Bank or the Company, as the case may be, addressed as follows:

To the Agency: Oneida County Industrial Development Agency
584 Phoenix Drive
Rome, New York 13441-4105
Attn.: Chairman

With a Copy To: Levitt & Gordon, P.C.
91 Genesee Street
New Hartford, New York 13413
Attn.: Mark D. Levitt, Esq.

To the Company: Parco Properties Inc.
23 Garden Street

New York Mills, New York 13417
Attn.: John F. Romano, President

With a Copy To: Courtney Wellar, Esq.
1234 James Street, Unit 4
Syracuse, New York 13203

To the Company: The Fountainhead Group, Inc.
23 Garden Street
New York Mills, New York 13417
Attn.: Daniel J. O'Toole, President

With a Copy To: Courtney Wellar, Esq.
1234 James Street, Unit 4
Syracuse, New York 13203

provided, that the Agency or the Company may, by notice given hereunder to the other, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

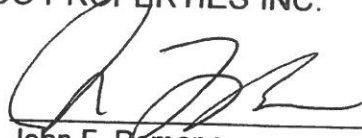
(e) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

[signature pages follow]

IN WITNESS WHEREOF, the parties have executed this **PILOT Agreement** as of the date first above written.

PARCO PROPERTIES INC.

By:



John F. Romano
President

STATE OF NEW YORK)
 : ss.:
COUNTY OF ONEIDA)

On the 10th day of December 2021 before me, the undersigned a notary public in and for said state, personally appeared **John F. Romano**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.



Notary Public

SECOND SIGNATURE PAGE TO PILOT AGREEMENT
(PARCO PROPERTIES INC. FACILITY)

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: David C. Grow
David C. Grow
Chairman

STATE OF NEW YORK)
 : ss.:
COUNTY OF ONEIDA)

On the 15th day of December 2021 before me, the undersigned a notary public in and for said state, personally appeared **David C. Grow**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Laura S. Ruberto
Notary Public



SCHEDULE A

COUNTY OF ONEIDA

Receiver of Taxes
800 Park Avenue
Utica, New York 13501

TOWN OF WHITESTOWN

Receiver of Taxes
8539 Clarks Mills Road
Whitesboro, New York 13492

VILLAGE OF NEW YORK MILLS

Receiver of Taxes
One Maple Street
New York Mills, New York 13417

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

Receiver of Taxes
8539 Clarks Mills Road
Whitesboro, New York 13492

SCHEDULE B
EXEMPTION YEARS

Exemption Year	County/Town Taxes	Village Taxes	School Taxes
Year One	01/01/2023 – 12/31/2023	06/01/2022 – 05/31/2023	07/01/2022 – 06/30/2023
Year Two	01/01/2024 – 12/31/2024	06/01/2023 – 05/31/2024	07/01/2023 – 06/30/2024
Year Three	01/01/2025 – 12/31/2025	06/01/2024 – 05/31/2025	07/01/2024 – 06/30/2025
Year Four	01/01/2026 – 12/31/2026	06/01/2025 – 05/31/2026	07/01/2025 – 06/30/2026
Year Five	01/01/2027 – 12/31/2027	06/01/2026 – 05/31/2027	07/01/2026 – 06/30/2027
Year Six	01/01/2028 – 12/31/2028	06/01/2027 – 05/31/2028	07/01/2027 – 06/30/2028
Year Seven	01/01/2029 – 12/31/2029	06/01/2028 – 05/31/2029	07/01/2028 – 06/30/2029
Year Eight	01/01/2030 – 12/31/2030	06/01/2029 – 05/31/2030	07/01/2029 – 06/30/2030
Year Nine	01/01/2031 – 12/31/2031	06/01/2030 – 05/31/2031	07/01/2030 – 06/30/2031
Year Ten	01/01/2032 – 12/31/2032	06/01/2031 – 05/31/2032	07/01/2031 – 06/30/2032