

BOND SCHOENECK
& KING501 Main Street | Utica, NY 13501-1245 | bsk.com**LAURA S. RUBERTO**
lruberto@bsk.com
P: 315.738.1223
F: 315.724.2074

December 21, 2018

CERTIFIED MAIL
RETURN RECEIPT REQUESTEDFrank Laguzza, Chairman
Board of Assessors
Town of Vernon
4305 Peterboro Street
Vernon NY 13476

Re: *Oneida County Industrial Development Agency 2018 Real Estate Lease and
PILOT Amendment (Gutchess Vernon, Inc. Facility)*

Dear Mr. Laguzza:

Enclosed you will please find Form RP-412-a (Application for Real Property Tax Exemption) in connection with the Gutchess Vernon, Inc. facility. Attached to the Application is a copy of the First Amended and Restated Payment-in-Lieu-of-Tax Agreement which sets forth the terms of the tax abatement that the Agency will grant to the Company, effective January 1, 2019. Also enclosed for your ease of reference is a Closing Summary Sheet that summarizes the benefits the Company will receive.

I direct your attention to the fact that all PILOT bills should be sent directly to the Company at the address listed on page 2 of Form RP-412-a.

Should you have any questions on the enclosed, please do not hesitate to contact our offices.

Very truly yours,

BOND, SCHOENECK & KING, PLLC

Laura S. Ruberto
Legal Assistant

Enclosures

cc: Attached Distribution List

Distribution List

County:

Anthony J. Picente, Jr.
Oneida County Executive
800 Park Avenue
Utica, New York 13501

Anthony R. Carvelli
Commissioner of Finance
Oneida County Finance Department
800 Park Avenue
Utica NY 13501

Kathy Pilbeam, Director
Real Property Tax Services
Oneida County
800 Park Avenue
Utica, New York 13501

County of Oneida
Receiver of Taxes
800 Park Avenue
Utica, New York 13501

Town:

J. Randall Watson, Supervisor
Town of Vernon
4305 Peterboro Road
Vernon, New York 13476

Receiver of Taxes
Town of Vernon
4305 Peterboro Road
Vernon, New York 13476

School District:

Paul Thompson, President
Board of Education
Vernon-Verona-Sherrill
Central School District
5275 State Rte. 31
P.O. Box 128
Verona, N.Y. 13478-0128

Martha K. Group
Superintendent of Schools
Vernon-Verona-Sherrill
Central School District
5275 State Rte. 31
P.O. Box 128
Verona, N.Y. 13478-0128

Vernon-Verona-Sherrill
Central School District
Receiver of Taxes
5275 State Rte. 31
P.O. Box 128
Verona, N.Y. 13478-0128

Anthony J. Picente Jr.
County Executive

Shawna M. Papale
Secretary
Executive Director

Jennifer Waters
Assistant Secretary

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

OCIDA



584 Phoenix Drive, Rome, New York 13441
(315) 338-0393, fax (315) 338-5694
info@mvedge.org www.mvedge.org

David C. Grow
Chairman

Michael Fitzgerald
Vice Chairman

Mary Faith Messenger
Treasurer

Ferris Betrus Jr.
Eugene Quadraro
Stephen Zogby

Transaction Number: 930553

OCIDA PILOT/ BOND SUMMARY CLOSING SHEET

Company Name: Gutchess Vernon, Inc.

Property Address: 6395 and 6405 Skinner Road, Town of Vernon

Tax Map Number: 345.000-2-6.1, 345.000-2-6.2 and 345.000-2-9.1

Company representative to receive correspondence: Daniel P. McGough, Executive Vice President

Telephone Number: (607) 753-3393

E Mail: dpmcgough@gutchess.com

Address for issuance of PILOT bills: Gutchess Vernon, Inc., 890 McLean Road, Cortland, New York 13045

Check Applicable: PILOT Only: x PILOT & BOND:

PILOT Start Date: 01/01/2019 PILOT End Date: 01/01/2028 (last PILOT bill ending 06/30/2029)

PILOT Term – Summarize PILOT in terms of % and which years.

Company will pay 1/3 of taxes years 1 – 5, 2/3 of taxes years 6 – 10 and 100% of taxes after year 10.

Employment Obligation: Retain the existing 12 FTEs for the full lease term and create 8 FTEs at the Facility by year 3 and maintain for the balance of the lease term.

Total Project Cost: \$2,721,000.00

List all applicable taxing jurisdictions and POC:

Municipal: Town of Vernon: (1) Supervisor J. Randall Watson, 4305 Peterboro Road, Vernon NY (2) Tax Collector, 4305 Peterboro Road, Vernon NY

County: Oneida County: (1) Anthony J. Picente, Jr., County Executive, 800 Park Avenue, Utica NY 13501 (2) Kathy Pilbeam, 800 Park Ave. Utica, NY 13501

School: VVS School District: (1) Martha K. Group, Superintendent, 5275 State Route 31, P.O. Box 128, Vernon, NY; (2) Receiver of Taxes, 5275 State Route 31, P.O. Box 128, Vernon, NY

Bond Expiration if Applicable: _____

Bond Originator: (Name, POC, Tele. & Address) _____

Bond Trustee: (Name, POC, Tele. & Address) _____



**NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES**

RP-412-a (1/95)

**INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)**

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Oneida County Industrial Development Agency
 Street 584 Phoenix Drive
 City Rome NY 13441
 Telephone no. Day (315) 338-0393
 Evening () _____
 Contact Shawna Papale
 Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Gutchess Vernon, Inc.
 Street 890 McLean Road
 City Cortland NY 13045
 Telephone no. Day () _____
 Evening () _____
 Contact Daniel P. McGough
 Title Executive Vice President

3. DESCRIPTION OF PARCEL

- a. Assessment roll description (tax map no./roll year) 345.000-2-6.1, 6.2, -9.1
- b. Street address 6395 and 6405 Skinner Road
- c. City, Town or Village Town of Vernon
- d. School District Vernon-Verona-Sherrill
- e. County Oneida
- f. Current assessment _____
- g. Deed to IDA (date recorded; liber and page) Memo of Lease #R2012-000289 (2/28/12)

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

- a. Brief description (include property use) acquisition and renovation of an existing 20,000± square foot sawmill building, all for manufacturing green rough cut hardwood lumber
- b. Type of construction _____
- c. Square footage 20,000±
- d. Total cost See Exhibit A attached
- e. Date construction commenced _____
- f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA) June 30, 2029

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment Company will pay 1/3 of taxes during years 1 - 5, and 2/3 of taxes during years 6 - 10, and 100% of taxes thereafter. First Amended and Restated PILOT Agreement attached hereto.

- b. Projected expiration date of agreement June 30, 2029

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Oneida</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District <u>VVS</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Gutchess Vernon, Inc.
 Title Daniel McGough, Executive VP
 Address 890 McLean Road
Cortland NY 13045

e. Is the IDA the owner of the property? Yes No (check one)

If "No" identify owner and explain IDA rights or interest in an attached statement. IDA owns a leasehold interest.

Telephone _____

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted: exemption GML §874 assessment roll year 2012

7. A copy of this application, including all attachments, has been mailed or delivered on 12/21/18 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, David C. Grow, Chairman _____ of _____

Name

Title

Oneida County Industrial Development Agency

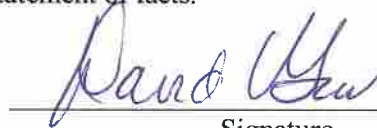
Organization

hereby certify that the information

on this application and accompanying papers constitutes a true statement of facts.

December 12, 2018

Date



Signature

FOR USE BY ASSESSOR

1. Date application filed _____

2. Applicable taxable status date _____

3a. Agreement (or extract) date _____

3b. Projected exemption expiration (year) _____

4. Assessed valuation of parcel in first year of exemption \$ _____

5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature

Exhibit A

Application for Real Property Tax Exemption
(Form RP-412-a)

**Oneida County Industrial Development Agency
(Gutchess Vernon, Inc. Facility)**

4(d) Total Cost of Facility:

Acquisition of Land	\$	610,000
Renovation Costs		500,000
Machinery and equipment		1,400,000
Site remediation and		
Fiber optic lines		200,000
Legal fees		11,000
Total:		\$ 2,721,000

GUTCHESS VERNON, INC.

and

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

FIRST AMENDED AND RESTATED PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency
2018 Facility Amendment and Restatement
(Gutchess Vernon, Inc. Facility)

Oneida County, Town of Vernon, Vernon-Verona-Sherrill School District

Tax Account Nos.: 345.000-2-6.1
345.000-2-6.2
345.000-2-9.1

FIRST AMENDED AND RESTATED PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS FIRST AMENDED AND RESTATED PAYMENT-IN-LIEU-OF-TAX AGREEMENT, dated as of January 1, 2019, is by and between **GUTCHESS VERNON, INC.**, a corporation and wholly owned subsidiary of Gutchess Lumber Co., Inc., duly organized, validly existing and in good standing under the laws of the State of New York, with offices at 890 McLean Road, Cortland, New York 13045 (the "Company") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

W I T N E S S E T H:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 99 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the Laws of 1970 of the State of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Company has requested the Agency's assistance in connection with the acquisition and renovation of an existing 20,000± square foot sawmill building (the "Improvements") situated on 37± acres of land located at 6395 and 6405 Skinner Road in the Town of Vernon, Oneida County, New York (collectively, the "Land") and acquisition and installation of equipment in the Improvements (the "Equipment"), all to be used for manufacturing green rough cut hardwood lumber (the Land, the Improvements and the Equipment referred to collectively as the "Facility" and the renovation and equipping of the Improvements is referred to as the "Project"); and

WHEREAS, the Company acquired the Land and Improvements from McDonough Hardwoods, Ltd. ("McDonough") and McDonough assigned to the Company all of its rights and obligations under the Lease Agreement, the Leaseback Agreement and Existing PILOT Agreement more particularly described below; and

WHEREAS, the Company leases the Facility to the Agency pursuant to a Lease Agreement dated as of February 1, 2012 (the "Lease Agreement"), a memorandum of which Lease Agreement was recorded in the Oneida County Clerk's Office on February 28, 2012 as Instrument No. R2012-000289; and

WHEREAS, the Agency leases the Facility back to the Company, pursuant to a Leaseback Agreement dated as of February 1, 2012 (the "Leaseback Agreement"), a

memorandum of which Leaseback Agreement was recorded in the Oneida County Clerk's Office on February 28, 2012 as Instrument No. R2012-000290; and

WHEREAS, pursuant to the terms of a Payment-In-Lieu-of-Tax Agreement dated as of February 1, 2012 (the "Existing PILOT Agreement") the Facility has been exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company commencing March 1, 2012 (the "Exempt Taxes"), because the Agency owns a leasehold interest in the Facility and the Facility is being used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, in order to induce the Company to develop the Facility, the Agency is willing to maintain its leasehold interest in the Land, Improvements and Equipment constituting the Facility and lease said Land, Improvements and Equipment to the Company pursuant to the terms and conditions contained in a First Amended and Restated Leaseback Agreement dated as of January 1, 2019 (the "First Amended and Restated Leaseback Agreement") and enter into this First Amended and Restated PILOT Agreement (hereinafter "First Amended and Restated PILOT Agreement" or the "Agreement"); and

WHEREAS, the Agency has agreed to maintain an interest in the Facility and enter into this First Amended and Restated PILOT Agreement in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Company understands that it, as lessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of the First Amended and Restated Leaseback Agreement from the first date of the Exemption Term (as that date is determined by the parties and described herein) through the term of the First Amended and Restated Leaseback Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into this Agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the Town of Vernon, or any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, Vernon-Verona-Sherrill Central School District and appropriate special districts (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities" more particularly set forth on Schedule A attached hereto and made a part hereof) in which any part of the Facility is or is to be located; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the First Amended and Restated Leaseback Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The Company shall pay to each Taxing Authority:
 - (a) all taxes or PILOT Payments that are due with respect to the Facility prior to the Exemption Term, no later than the last day during which such payments may be made without penalty; and
 - (b) all special assessments and ad valorem taxes coming due and payable during the term of the First Amended and Restated Leaseback Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.
2. (a) The Company shall pay an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:
 - i. One-third of Exempt Taxes Exemption Years one through and including five;
 - ii. Two-thirds of Exempt Taxes Exemption Years six through and including ten; and
 - iii. One hundred percent of Exempt Taxes after Exemption Year ten.
- (b) Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the First Amended and Restated Leaseback Agreement shall terminate and the Agency shall terminate its interest in the Facility pursuant to the First Amended and Restated Leaseback Agreement. The benefits under this Agreement are subject to the terms and conditions of a certain Job Creation and Recapture Agreement between the Agency and the Company dated as of January 1, 2019.
- (c) Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, shall constitute an Event of Default under Section 7.1(a)(vi) of the First Amended and Restated Leaseback Agreement, and the Agency may take any one or all remedial steps afforded it in Section 7.2 of the First Amended and Restated Leaseback Agreement; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

3. The Company will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to such Taxing Authority no later than the last day during which such Exempt Taxes could otherwise be made without penalty as if the Agency did not have a leasehold or other interest in the Facility. PILOT Payments that are delinquent under this Agreement shall be subject to a late penalty of five percent (5%) of the amount due which shall be paid by the Company to the affected Taxing Authority at the time the PILOT Payment is paid. For each month, or part thereof, that the PILOT Payment is delinquent beyond the first month, interest shall accrue to and be paid to the affected Taxing Authority on the total amount due plus a late payment penalty in the amount of one percent (1%) per month until the payment is made.

4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on the Facility leased to the Company by the First Amended and Restated Leaseback Agreement if the Agency did not own a leasehold interest in the Facility.

5. If by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason, the Company is required to pay any tax which the payments specified herein are intended to be in lieu of, the Company may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference. Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility.

6. This Agreement shall be binding upon the successors and assigns of the parties.

7. It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment or service charge because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Agency did not own a leasehold interest in the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Agency did not own a leasehold interest in the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's ownership of the Facility, the Company does not have the right to bring a proceeding to review such assessment

under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding at the sole cost and expense of the Company. Notwithstanding anything herein to the contrary, for so long as this Agreement is in effect, the Company hereby unconditionally and irrevocably waives its right, if any, to apply for and/or receive the benefit of any other real property tax exemption with respect to the Facility, including, without limitation, any real property tax exemption that may be available under Section 485-b and Section 485-e of the Real Property Tax Law.

8. All amounts payable by the Company hereunder will be paid to the respective Taxing Authority and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.

9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.

(b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.

(c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when mailed by United States registered or certified mail, postage prepaid, return receipt requested, or by a commercial overnight courier that guarantees next day delivery and provides a receipt, to the Agency and the Company, as the case may be, addressed as follows:

To the Agency: Oneida County Industrial Development Agency
584 Phoenix Drive
Rome, New York 13441-4105
Attn.: Chairman

With a Copy To: Bond, Schoeneck & King, PLLC
501 Main Street
Utica, New York 13501
Attn.: Linda E. Romano, Esq.

To the Company: Gutchess Vernon, Inc.
890 McLean Road
Cortland, New York 13045
Attn.: Daniel P. McGough, Executive Vice President

With a copy to: Melvin & Melvin, PLLC
217 S. Salina Street, 7th Floor

Syracuse, New York 13202
Attn.: Kenneth Bobrycki, Esq.

provided, that the Agency and the Company may, by notice given hereunder to the others, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

(d) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

(e) This Agreement is intended to supercede in all respects the Existing PILOT Agreement, to be effective the first Exemption Year.

[signature page follows]

IN WITNESS WHEREOF, the parties have executed this **FIRST AMENDED AND RESTATED PILOT AGREEMENT** as of the date first above written.

GUTCHESS VERNON, INC., a wholly owned subsidiary of Gutches Lumber Co., Inc.

By: 
Daniel P. McGough
Executive Vice President

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

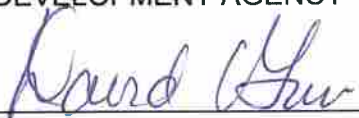
By: _____
David C. Grow
Chairman

IN WITNESS WHEREOF, the parties have executed this **FIRST AMENDED AND RESTATED PILOT AGREEMENT** as of the date first above written.

GUTCHESS VERNON, INC., a wholly owned subsidiary of Gutches Lumber Co., Inc.

By: _____
Daniel P. McGough
Executive Vice President

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY


By: 

David C. Grow
Chairman

STATE OF NEW YORK)
 : ss.:
COUNTY OF *Onondaga*)

On the 12 day of December 2018 before me, the undersigned a notary public in and for said state, personally appeared **Daniel P. McGough**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Daniel Michael Austin
Notary Public, New York
Madison County #02AU6308346
Commission Expires July 21, 2022



Notary Public

STATE OF NEW YORK)
 : ss.:
COUNTY OF ONEIDA)

On the _____ day of December 2018 before me, the undersigned a notary public in and for said state, personally appeared **David C. Grow**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

STATE OF NEW YORK)
 : ss.:
COUNTY OF)

On the ____ day of December 2018 before me, the undersigned a notary public in and for said state, personally appeared **Daniel P. McGough**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

STATE OF NEW YORK)
 : ss.:
COUNTY OF ONEIDA)

On the 11 day of December 2018 before me, the undersigned a notary public in and for said state, personally appeared **David C. Grow**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.





SCHEDULE A

COUNTY OF ONEIDA

Receiver of Taxes
800 Park Avenue
Utica, New York 13501

TOWN OF VERNON

Receiver of Taxes
4305 Peterboro Road
Vernon, New York 13476
Attn.: City Treasurer

VERNON-VERONA-SHERRILL SCHOOL DISTRICT

Receiver of Taxes
5275 State Rte. 31
P.O. Box 128
Verona, N.Y. 13478-0128

SCHEDULE B

EXEMPTION YEARS

Exemption Year	County/Town Taxes	School Taxes
Year One	01/01/2019 – 12/31/2019	07/01/2019 – 06/30/2020
Year Two	01/01/2020 – 12/31/2020	07/01/2020 – 06/30/2021
Year Three	01/01/2021 – 12/31/2021	07/01/2021 – 06/30/2022
Year Four	01/01/2022 – 12/31/2022	07/01/2022 – 06/30/2023
Year Five	01/01/2023 – 12/31/2023	07/01/2023 – 06/30/2024
Year Six	01/01/2024 – 12/31/2024	07/01/2024 – 06/30/2025
Year Seven	01/01/2025 – 12/31/2025	07/01/2025 – 06/30/2026
Year Eight	01/01/2026 – 12/31/2026	07/01/2026 – 06/30/2027
Year Nine	01/01/2027 – 12/31/2027	07/01/2027 – 06/30/2028
Year Ten	01/01/2028 – 12/31/2028	07/01/2028 – 06/30/2029