

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), and Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Oneida County Industrial Development Agency (the "Issuer") on the 19th day of November 2009 at 9:00 a.m. local time, at 153 Brooks Road, Rome, New York in connection with the following matters:

Griffiss Utility Services Corporation, a New York not-for-profit corporation (the "Company"), has requested that the Issuer finance certain costs of a project (the "Project") consisting of (A)(1) the acquisition by the Issuer of an interest in a certain parcel of real property located at 655 Ellsworth Road in the City of Rome, Oneida County, New York (the "Land") together with the approximately 77,500 sq. ft. steam and electricity generation facility situated on the Land (the "Existing Facility"), (2) the renovation and reconstruction of the Existing Facility, (3) the acquisition and construction on the Land of an approximately 10,200 sq. ft. addition to the Existing Facility (the "Addition"), and (4) the acquisition and installation in the Existing Facility and the Addition of certain furniture, machinery and equipment (collectively, the "Equipment") (the Land, the Existing Facility, the Addition, and the Equipment being collectively referred to as the "Project Facility"), all for the purpose of expanding and enhancing the Company's steam and electricity generation facility to support the Griffiss Business and Technology Park; (B) financing of all or a portion of the cost of the foregoing by the issuance of revenue bonds of the Issuer in one or more issues or series in an aggregate principal amount not to exceed \$35,000,000 (the "Bonds"); (C) the granting of certain other "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing, including potential exemptions from mortgage recording taxes and real estate transfer taxes; and (D) the lease (with an obligation to purchase) or sale of the Issuer's interest in the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Issuer. The Project Facility will be initially owned, operated and/or managed by the Company.

The Bonds will be a special obligation of the Issuer payable solely out of installment purchase payments and other amounts payable to the Issuer and certain other assets of the Issuer and the Company pledged to the repayment of the Bonds. The Bonds shall not be a debt of the State of New York or any political subdivision thereof, including Oneida County, and neither the State of New York nor any political subdivision thereof, including Oneida County, shall be liable thereon. The Issuer anticipates that interest on the Bonds will be tax-exempt pursuant to Code Section 145, as "Qualified 501(c)(3) Bonds", subject to satisfaction of all requirements of the Code.

The Issuer will, at the above-stated time and place, hear all persons with views in favor of or opposed to either the issuance of the Bonds or the location or nature of the Project Facility.

In addition to the issuance of the Bonds, the Issuer contemplates providing financial assistance to the Company with respect to the Project Facility in the form of exemption from mortgage recording taxes and real estate transfer taxes.

A representative of the Issuer will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the issuance of the Bonds, the granting of other financial assistance contemplated by the Issuer or the location or nature of the Project Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Issuer, and an analysis of the costs and benefits of the proposed Project Facility.

Minutes of the hearing will be made available to the County Executive of Oneida County. Approval of the issuance of the Bonds by Oneida County through the County Executive is necessary in order for the interest on the Bonds to be excluded from gross income for federal income tax purposes.

Dated: October 12, 2009

ONEIDA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Shawna M. Papale /s/

Executive Director