



NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

RP-412-a (1/95)

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. **INDUSTRIAL DEVELOPMENT AGENCY (IDA)** 2. **OCCUPANT (IF OTHER THAN IDA)**
(If more than one occupant attach separate listing)

Name Oneida County Industrial Development Agency
Street 584 Phoenix Drive
City Rome NY 13441
Telephone no. Day (315) 838-0393
Evening () _____
Contact Shawna M. Papale
Title Executive Director

Name Griffiss Utility Services Corporation
Street 410 Phoenix Drive
City Rome NY 13441
Telephone no. Day (315) 838-4872
Evening () _____
Contact Daniel L. Maneen
Title President

3. **DESCRIPTION OF PARCEL**

- a. Assessment roll description (tax map no./roll year) 243.000-1-1.8
b. Street address 655 Ellsworth Road, Griffiss
Business and Technology Park
c. City, Town or Village Rome
d. School District Rome City School District
e. County Oneida *land*
f. Current assessment \$317,400 / \$3,239,300 *building*
g. Deed to IDA (date recorded; liber and page)
Memo of Lease recorded July , 2011

4. **GENERAL DESCRIPTION OF PROPERTY** (if necessary, attach plans or specifications)

- a. Brief description (include property use) See Exhibit A attached hereto
b. Type of construction _____
c. Square footage 77,500 existing/10,200 addition
d. Total cost \$13,055,000
e. Date construction commenced _____
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
June 30, 2037

5. **SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION**

(Attach copy of the agreement or extract of the terms relating to the project).

- a. Formula for payment Company will pay no taxes years 1 - 25; after year 25 Company will pay 100% of taxes. See PILOT Agreement attached hereto.
b. Projected expiration date of agreement June 30, 2037

c. Municipal corporations to which payments will be made

	Yes	No
County _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Griffiss Utility Services Corp.
 Title Daniel L. Maneen, President
 Address 410 Phoenix Drive
Rome NY 13441

e. Is the IDA the owner of the property? Yes No (check one)
If "No" identify owner and explain IDA rights or interest in an attached statement.

Telephone 315-838-4872

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted:
exemption Gen Muni Law §858 assessment roll year 2007

7. A copy of this application, including all attachments, has been mailed or delivered on _____ (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, Natalie L. Brown, Vice Chairman _____ of _____

Oneida County IDA
Name
Organization

_____ Title
hereby certify that the information

on this application and accompanying papers constitutes a true statement of facts.

July 21, 2011
Date


Signature

FOR USE BY ASSESSOR

1. Date application filed _____

2. Applicable taxable status date _____

3a. Agreement (or extract) date _____

3b. Projected exemption expiration (year) _____

4. Assessed valuation of parcel in first year of exemption \$ _____

5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature

Exhibit A

Application for Real Property Tax Exemption
(Form RP-412-a)

**Oneida County Industrial Development Agency
(Griffiss Utility Services Corporation Facility)**

4. Brief Description of Facility:

(1) the renovation, upgrade, extension and reconstruction of the approximately 77,500 sq. ft. steam and electricity generation facility (the "Existing Facility") owned by the Company located on certain land at 655 Ellsworth Road in the City of Rome, Oneida County, New York (the "Land"), (2) the acquisition and construction on the Land of an approximately 10,200 sq. ft. addition to the Existing Facility (the "Addition"), (3) the acquisition and installation in the Existing Facility and the Addition of certain furniture, machinery and equipment (collectively, the "Equipment") (the Land, the Existing Facility, the Addition, and the Equipment being collectively referred to as the "Facility"), all for the purpose of expanding and enhancing the Company's steam and electricity generation facility to support the Griffiss Business and Technology Park.

GRIFFISS UTILITY SERVICES CORPORATION
and
ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency
2011 Real Estate Lease
(GRIFFISS UTILITY SERVICES CORPORATION FACILITY)

County of Oneida

and

City of Rome

and

Rome City School District

Tax Account Number: 243.000-1-1.8

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS AGREEMENT, dated as of July 1, 2011, is by and between **GRIFFISS UTILITY SERVICES CORPORATION**, a not-for-profit, lightly regulated local development corporation duly organized and validly existing under the laws of the State of New York, having its principal office at 410 Phoenix Drive, Rome, New York 13441 ("the Company") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

W I T N E S S E T H:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the 1970 Laws of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Company has requested the Agency assist in a certain industrial development facility consisting of (1) the renovation, upgrade, extension and reconstruction of the approximately 77,500 sq. ft. steam and electricity generation facility (the "Existing Facility") owned by the Company located on certain land at 655 Ellsworth Road in the City of Rome, Oneida County, New York, more particularly described on Exhibit A attached hereto (the "Land"), (2) the acquisition and construction on the Land of an approximately 10,200 sq. ft. addition to the Existing Facility (the "Addition"), (3) the acquisition and installation in the Existing Facility and the Addition of certain furniture, machinery and equipment (collectively, the "Equipment") (the Land, the Existing Facility, the Addition, and the Equipment being collectively referred to as the "Facility"), all for the purpose of expanding and enhancing the Company's steam and electricity generation facility to support the Griffiss Business and Technology Park; and

WHEREAS, in order to induce the Company to develop the Facility, the Agency is willing to accept a leasehold interest in the Facility pursuant to a Lease Agreement dated of even date herewith and lease the Facility back to the Company pursuant to the terms and conditions contained in a Leaseback Agreement dated of even date herewith; and

WHEREAS, the Agency has agreed to accept a leasehold interest to the Facility in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Company intends to sublease a portion of the Facility to GUSC Energy, Inc. (the "Sublessee") for its operations upon the terms and conditions set forth in a Sublease Agreement to be entered into (the "Sublease Agreement"); and

WHEREAS, the Facility will be exempt from, among other things, real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company (the "Exempt Taxes") commencing on the first date of the Exemption Term, as that date is established by the parties and as described herein, because the Facility is, or will be, under the jurisdiction, supervision and/or control of the Agency and used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption will not extend to special assessments or ad valorem levies; and

WHEREAS, the Company understands that it, as lessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of the Lease Agreement from the first date of the Exemption Term (as that date is determined by the parties and described herein) through the term of the Lease Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into an agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the City of Rome or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, Rome City School District and appropriate special districts (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities") in which any part of the Facility is or is to be located; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Lease Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The Company shall pay to each Taxing Authority:
 - (a) all taxes that are due with respect to the Facility prior to the Exemption Term, no later than the last day during which such payments may be made without penalty; and

(b) all special assessments and ad valorem taxes coming due and payable during the term of the Lease Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.

2. The Company shall pay to each Taxing Authority as set forth on Schedule A attached hereto and made a part hereof an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:

(a) No such taxes from the first through and including the twenty-fifth Exemption Year; and

(b) One hundred percent (100%) of such taxes after the twenty-fifth Exemption Year.

Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Lease Agreement shall terminate and the Agency shall convey title to the Facility to the Company pursuant to the Lease Agreement.

At the Agency's option, (i) a default under the Memorandum of Understanding, dated as of January 12, 1999 (the "Memorandum of Understanding"), as the same may be amended from time to time, by and among Griffiss Local Development Corporation ("GLDC"), the Agency, the City of Rome, the Town of Floyd and Oneida County, shall constitute a default under this PILOT Agreement or (ii) a default under the Service Fee Payment Agreement, dated as of October 1, 2003, as the same may be amended from time to time, by and between GLDC, the Agency, the City of Rome, Rome City School District and Oneida County, shall constitute a default under this PILOT Agreement.

Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, the Company shall henceforth pay as PILOT Payments one hundred percent (100%) of the Exempt Taxes together with interest at the rate of nine percent (9%) per annum on any delinquent PILOT Payments together with expenses of collection, including but not limited to, payment of attorneys' fees; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

3. The Company will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to such Taxing Authority no later than the last day during which such Exempt Taxes could otherwise be made without penalty as if the Facility was owned by the Company and not by the Agency.

4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on the Facility leased to the Company by the Lease Agreement.

5. If, by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New

York, or for any other reason, the Company is required to pay any tax which the payments specified herein are intended to be in lieu of, the Company may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference (if such difference is a positive number).

Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility.

6. This Agreement shall be binding upon the successors and assigns of the parties.

7. It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Company were the owner of the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Company were the owner of the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's ownership of the Facility, the Company does not have the right to bring a proceeding to review such assessment under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding.

8. All amounts payable by the Company hereunder will be paid to the respective Taxing Authority and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.

9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.

(b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.

(c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when received or upon refusal of receipt by United States registered or certified mail, postage prepaid, return receipt requested, to the Agency or the Company, as the case may be, addressed as follows:

To the Agency:

Oneida County Industrial Development Agency
584 Phoenix Drive
Rome, New York 13441
Attn: Executive Director

With a copy to:

Bond, Schoeneck & King, PLLC
501 Main Street
Utica, New York 13501
Attn.: Linda E. Romano, Esq.

To the Company:

Griffiss Utility Services Corporation
410 Phoenix Drive
Rome, New York 13441
Attn: Daniel L. Maneen, President

With a copy to:

Camille T. Kahler, Esq.
Saunders Kahler, LLP
185 Genesee Street, Suite 1400
Utica, New York 13501

provided, that the Agency or the Company may, by notice given hereunder to the other, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

(d) This Agreement shall be governed by and construed in accordance with the law of the State of New York, exclusive of its conflicts of law principles.

IN WITNESS WHEREOF, the parties have executed this **PILOT Agreement** as of the date first above written.

GRIFFISS UTILITY SERVICES
CORPORATION

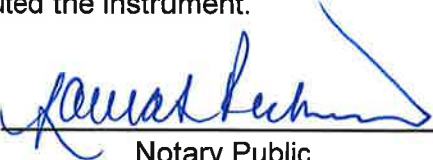
By: 
Daniel L. Maneen
President

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Natalie L. Brown
Vice Chairman

STATE OF NEW YORK)
 : ss.:
COUNTY OF ONEIDA)

On the 21st day of July 2011 before me, the undersigned a notary public in and for said state, personally appeared **Daniel L. Maneen**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.



Notary Public
LAURA S. RUBERTO
Notary Public, State of New York
Appointed in Oneida County
Commission Expires Aug. 1, 2014

STATE OF NEW YORK)
 : ss.:
COUNTY OF ONEIDA)

On the 21st day of July 2011 before me, the undersigned a notary public in and for said state, personally appeared **Natalie L. Brown**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.



Notary Public
LAURA S. RUBERTO
Notary Public, State of New York
Appointed in Oneida County
Commission Expires August 1, 2014
Reg. No. 01RU5031396

EXHIBIT A

ALL THAT Tract, Piece, or Parcel of land situated in the City of Rome, County of Oneida, and State of New York, as shown on the map entitled "Property Map Showing Lands to Be Conveyed to Oneida County Industrial Development Agency" prepared by Michael P. Waters, P.L.S. No. 50027, and dated November 28, 1998, and revised August 20, 1999, said parcel being more particularly described as follows:

Beginning at monument stamped "AFRL-43" at the intersection of the division line between the herein described parcel on the northeast and the lands of the United States of America on the southwest with the northwesterly street boundary of Bomber Drive; thence along said division line the following six (6) courses and distances:

1. North 46° 49' 04" West, 825.00 feet to a point;
2. South 33° 08' 51" West, 7.81 feet to a point;
3. South 88° 04' 16" West, 348.41 feet to a point;
4. North 59° 42' 30" West, 194.95 feet to a point;
5. South 88° 04' 16" West, 138.84 feet to a point;
6. North 01° 55' 44" West, 189.87 feet to the southerly street boundary of Ellsworth Road;

thence easterly along said street boundary on a curve having a radius of 598.78 feet curving to the left an arc distance of 205.82 feet to a point of tangency; thence North 69° 00' 05" East, 33.91 feet to a point of curvature; thence easterly along a curve having a radius of 500.00 feet curving to the right an arc length of 158.75 feet to a point of tangency; thence North 87° 11' 37" East, 62.56 feet to a point; thence South 02° 48' 21" East, 4.39 feet to a point; thence North 88° 15' 54" East, 225.23 feet to a point; thence South 01° 44' 12" East, 13.76 feet to a point; thence South 11° 07' 14" West, 14.40 feet to a point; thence South 00° 54' 32" East, 49.61 feet to a point; thence North 89° 05' 29" East, 43.63 feet to a point; thence North 00° 54' 30" West, 28.00 feet to a point; thence North 89° 05' 21" East, 22.64 feet to a point; thence South 00° 54' 39" East, 28.68 feet to a point; thence North 89° 05' 20" East, 150.44 feet to a point; thence South 00° 54' 37" East, 26.87 feet to a point; thence South 42° 34' 31" West, 51.16 feet to a point; thence South 47° 25' 23" East, 28.65 feet to a point; thence South 30° 26' 50" East, 9.30 feet to a point; thence North 49° 08' 53" East, 36.41 feet to a point; thence North 40° 51' 08" West, 12.27 feet to a point; thence North 49° 08' 46" East, 7.99 feet to a point; thence South 41° 43' 20" East, 12.28 feet to a point; thence North 45° 16' 57" East, 172.47 feet to a point; thence North 02° 48' 20" West, 42.51 feet to a point on the aforementioned southerly street boundary of Ellsworth Road; thence along said street boundary the following four (4) courses:

1. North 87° 11' 37" East, 61.64 feet to a point of curvature;
2. Southerly along a curve having a Radius of 500.00 feet curving to the right an arc length of 691.41 feet to a point of tangency;
3. South 13° 34' 33" East, 206.93 feet to a point of curvature;
4. Southerly along a curve having a radius of 600.00 feet curving to the left an arc length of 8.17 feet to a point;

thence South 45° 05' 02" West 504.38 feet to the place of beginning being 774,453.3 square feet, or 17.779 acres more or less.

Being the same premises conveyed by United States of America, acting by and through the Secretary of the Air Force, to Oneida County Industrial Development Agency dated August 4, 2000, and recorded November 16, 2001, in the Oneida County Clerk's Office in Book of Deeds 3020 at Page 205.

SUBJECT to a Grant of Easement granted by United States of America, acting by and through the Secretary of the Air Force, to Oneida County Industrial Development Agency dated August 3, 2000, and recorded November 16, 2001, in the Oneida County Clerk's Office in Book of Deeds 3020 at Page 218.

TOGETHER WITH the Easement Area more particularly described on map entitled "AIR FORCE BASE CONVERSION AGENCY, FINDING OF SUITABILITY PARCEL LAYOUT/CENTRAL STEAM DISTRIBUTION SYSTEM, GRIFFISS AIR FORCE BASE, ROME, NEW YORK" made for Department of the Air Force, Directorate of Engineering & Services DCS/Lee-Washington, D.C., by Woolpert Consultants, 409 Monument Ave., Dayton, Ohio 45402, dated October 19, 1999, which map is filed in the Oneida County Clerk's Office in Map Roll 1295.

SCHEDULE A

Receiver of Taxes
Oneida County
800 Park Avenue
Utica, NY 13501

Receiver of Taxes
City of Rome
City Hall
198 North Washington Street
Rome, New York 13440
Attn.: City Treasurer

Receiver of Taxes
Rome City School District
409 Bell Street
Rome, New York 13440
Attn.: Diane A. Delude, District Treasurer

SCHEDULE B

EXEMPTION YEARS

<u>Exemption Year (Assessment Roll Year)</u>	<u>County/City Taxes</u>	<u>School Taxes</u>
Year One (07/26/2011)	01/01/2012 – 12/31/2012	07/01/2012 – 06/30/2013
Year Two (07/31/2012)	01/01/2013 – 12/31/2013	07/01/2013 – 06/30/2014
Year Three (07/30/2013)	01/01/2014 – 12/31/2014	07/01/2014 – 06/30/2015
Year Four (07/29/2014)	01/01/2015 – 12/31/2015	07/01/2015 – 06/30/2016
Year Five (07/28/2015)	01/01/2016 – 12/31/2016	07/01/2016 – 06/30/2017
Year Six (07/26/2016)	01/01/2017 – 12/31/2017	07/01/2017 – 06/30/2018
Year Seven (07/25/2017)	01/01/2018 – 12/31/2018	07/01/2018 – 06/30/2019
Year Eight (07/31/2018)	01/01/2019 – 12/31/2019	07/01/2019 – 06/30/2020
Year Nine (07/30/2019)	01/01/2020 – 12/31/2020	07/01/2020 – 06/30/2021
Year Ten (07/28/2020)	01/01/2021 – 12/31/2021	07/01/2021 – 06/30/2022
Year Eleven (07/27/2021)	01/01/2022 – 12/31/2022	07/01/2022 – 06/30/2023
Year Twelve (07/26/2022)	01/01/2023 – 12/31/2023	07/01/2023 – 06/30/2024
Year Thirteen (07/25/2023)	01/01/2024 – 12/31/2024	07/01/2024 – 06/30/2025
Year Fourteen (07/30/2024)	01/01/2025 – 12/31/2025	07/01/2025 – 06/30/2026
Year Fifteen (07/29/2025)	01/01/2026 – 12/31/2026	07/01/2026 – 06/30/2027
Year Sixteen (07/29/2026)	01/01/2027 – 12/31/2027	07/01/2027 – 06/30/2028
Year Seventeen (07/29/2027)	01/01/2028 – 12/31/2028	07/01/2028 – 06/30/2029
Year Eighteen (07/29/2028)	01/01/2029 – 12/31/2029	07/01/2029 – 06/30/2030

Year Nineteen (07/29/2029)	01/01/2030 – 12/31/2030	07/01/2030 – 06/30/2031
Year Twenty (07/29/2030)	01/01/2031 – 12/31/2031	07/01/2031 – 06/30/2032
Year Twenty-One (07/29/2031)	01/01/2032 – 12/31/2032	07/01/2032 – 06/30/2033
Year Twenty-Two (07/29/2032)	01/01/2033 – 12/31/2033	07/01/2033 – 06/30/2034
Year Twenty-Three (07/29/2033)	01/01/2034 – 12/31/2034	07/01/2034 – 06/30/2035
Year Twenty-Four (07/29/2034)	01/01/2035 – 12/31/2035	07/01/2035 – 06/30/2036
Year Twenty-Five (07/29/2035)	01/01/2036 – 12/31/2036	07/01/2036 – 06/30/2037