Oneida County Industrial Development Agency 2025 Budget

Projected Excess/(Loss) Revenues Over Expenses

	2024	Year To Date	Annualized	2024	2025
REVENUES	Budget	8/31/2024	12/31/2024	Remaining Budget	Budget
Bank Interest Income	17,400	18,062	23,100	(5,700)	14,000
Annual Lease Payments	63,500	59,031	62,500	1,000	62,500
PILOT Application / Admin Fees	270,000	201,984	319,080	(49,080)	290,000
TOTAL REVENUES	350,900	279,077	404,680	(53,780)	366,500
EXPENSES					
Contracted Services (Annual Audit)	7,750	5,168	7,750	-	8,000
Contracted Services Legal Fees	10,200	9,320	13,570	(3,370)	10,200
Website Marketing Program	9,500	1,952	2,928	6,572	9,500
Consultant/IT Services	3,000	2,841	4,262	(1,262)	6,500
Dues and Subscriptions	2,000	1,250	2,000	-	2,000
Insurance	4,500	2,940	4,410	90	4,500
Spec Eco Dev Projects Contingency	25,000	-	25,000	-	25,000
Office Supplies and Expense	1,230	6,664	6,824	(5,594)	7,000
Training, Seminars and Conferences Travel	2,500	125	125	2,375	2,500
EDGE Staff Service Contract	285,220	190,147	285,220	-	290,925
TOTAL EXPENSES	350,900	220,407	352,089	(1,189)	366,125
Contracted Services Legal Fees Website Marketing Program Consultant/IT Services Dues and Subscriptions Insurance Spec Eco Dev Projects Contingency Office Supplies and Expense Training, Seminars and Conferences Travel EDGE Staff Service Contract	10,200 9,500 3,000 2,000 4,500 25,000 1,230 2,500 285,220	9,320 1,952 2,841 1,250 2,940 - 6,664 125 190,147	13,570 2,928 4,262 2,000 4,410 25,000 6,824 125 285,220	(3,370) 6,572 (1,262) - 90 - (5,594) 2,375	10,200 9,500 6,500 2,000 4,500 25,000 7,000 2,500 290,925

750

58,670

52,592

(52,592)

375