

Oneida County Industrial Development Agency  
2025 Budget

	2024 Budget	Year To Date 8/31/2024	Annualized 12/31/2024	2024 Remaining Budget	2025 Budget
<b>REVENUES</b>					
Bank Interest Income	17,400	18,062	23,100	(5,700)	14,000
Annual Lease Payments	63,500	59,031	62,500	1,000	62,500
PILOT Application / Admin Fees	270,000	201,984	319,080	(49,080)	290,000
<b>TOTAL REVENUES</b>	<b>350,900</b>	<b>279,077</b>	<b>404,680</b>	<b>(53,780)</b>	<b>366,500</b>
<b>EXPENSES</b>					
Contracted Services (Annual Audit)	7,750	5,168	7,750	-	8,000
Contracted Services Legal Fees	10,200	9,320	13,570	(3,370)	10,200
Website Marketing Program	9,500	1,952	2,928	6,572	9,500
Consultant/IT Services	3,000	2,841	4,262	(1,262)	6,500
Dues and Subscriptions	2,000	1,250	2,000	-	2,000
Insurance	4,500	2,940	4,410	90	4,500
Spec Eco Dev Projects Contingency	25,000	-	25,000	-	25,000
Office Supplies and Expense	1,230	6,664	6,824	(5,594)	7,000
Training, Seminars and Conferences Travel	2,500	125	125	2,375	2,500
EDGE Staff Service Contract	285,220	190,147	285,220	-	290,925
<b>TOTAL EXPENSES</b>	<b>350,900</b>	<b>220,407</b>	<b>352,089</b>	<b>(1,189)</b>	<b>366,125</b>
Projected Excess/(Loss) Revenues Over Expenses	750	58,670	52,592	(52,592)	375