

**Minutes of the Meeting of the
Oneida County Industrial Development Agency**

April 26, 2024

584 Phoenix Drive, Rome, NY /Webex Video/Teleconference

Members Present: Steve Zogby, David Grow, James Genovese, Aricca Lewis, Tim Reed, Franca Armstrong.

Members Present Virtually: Kristen Martin

EDGE Staff Present: Shawna Papale, Tim Fitzgerald, Mark Kaucher.

EDGE Staff Present Virtually: Laura Cohen

Others Present: Jenna Peppenelli and Mark Levitt, Levitt & Gordon; Bob Pagano, Kris-Tech Wire.

Others Present Webex: Linda Romano, Bond, Schoeneck & King; Trish Emmerman and Ashlee Ross, Reliance Inc.; and Natalie Knox, American Alloy Steel.

S. Zogby called the meeting to order at 8:02 AM.

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A. Lewis moved to approve the March 26, 2024 minutes. T. Reed seconded the motion, which carried 7-0.

Interim Financials

An interim financial statement for March 31, 2024 was included in the meeting materials. M. Carney was not present to offer any commentary. S. Zogby that if members have any questions, they be directed to S. Papale.

Chickadee Properties, L.P. Facility – Assignment of Documents to American Alloy Steel

S. Zogby introduced a resolution relating to the Chickadee Properties, L.P. Facility, approving the assignment of Agency Lease Documents to American Alloy Steel, Inc. and authorizing the form and execution of related documents, subject to counsel approval. The Leaseback Agreement provides that IDA consent is not required for the sale of the Facility to American Alloy Steel, Inc., and there is a request before the board to authorize the assignment of all Agency Lease Documents to be effective on the date of the deed transfer. S. Zogby commented that ideally the Agency doesn't want to have to react to these sorts of transactions after they have taken place. S. Papale indicated staff would work with counsel to establish a better process to catch these transactions before it's too late. She also commented that American Alloy Steel is still in the community, and all jobs will remain in Rome. **F. Armstrong moved to approve the resolution relating to the Chickadee Properties, L.P. Facility, approving the assignment of Agency Lease Documents to American Alloy Steel, Inc. and authorizing the form and execution of related documents, subject to counsel approval. K. Martin seconded the motion, which carried 7-0.**

One-Pull Solutions Wire and Cable LLC Facility – Assignment of Documents to Kris-Tech Wire Company, Inc.

S. Zogby introduced a resolution relating to the One-Pull Solutions Wire and Cable LLC Facility, approving the assignment of Agency Lease Documents to Kris-Tech Wire Company, Inc. and authorizing the form and execution of related documents, subject to counsel approval. One-Pull Solutions Wire and Cable LLC dissolved on December 31, 2023 with its interest acquired by its parent company Kris-Tech Wire Company, Inc., and there is a request before the board to authorize the assignment of all Agency Lease Documents to be effective the date of the dissolution. Mr. Pagano provided some explanation as to how the dissolution transpired. Over time, Kris-Tech Wire has made good bets and bad bets. This particular investment did not pan out the way they expected. But overall, Kris-Tech continues to grow. **T. Reed moved to approve the resolution relating to One-Pull Solutions Wire and Cable LLC Facility, approving the assignment of Agency Lease Documents to Kris-Tech Wire Company, Inc. and authorizing the form and execution of related documents, subject to counsel approval. D. Grow seconded the motion, which carried 7-0.**

2023 Jobs Report

S. Papale directed the members' attention to the 2023 jobs report, and in particular the handful of projects with job shortfalls. One project – B240 LLC – is still waiting on a lease to be executed with a New York State office. The members discussed whether or not this should be considered job growth or retention, since this office would be moving from elsewhere in Rome. The members desired to invite representatives from Universal Photonics and JGV-Alfred-Vicks, to

learn about their current business conditions and what has caused their job shortfalls. Staff will invite representatives from these projects to discuss.

Executive Session

At 8:36 AM A. Lewis moved, and J. Genovese seconded a motion to enter executive session to discuss contracts. Motion carried 7-0.

At 9:23 AM D. Grow moved, and A. Lewis seconded, a motion to exit executive session. Motion carried, 7-0.

Adjournment

With no further business, S. Zogby asked for a motion to adjourn. At 9:24 AM T. Reed moved, and J. Genovese seconded a motion to adjourn. Motion carried, 7-0.

Respectfully Submitted,
Tim Fitzgerald