

Oneida County Industrial Development Agency  
2024 Budget

	2023 Budget	Year To Date 8/31/2023	Annualized 12/31/2023	2024 Budget
<b>REVENUES</b>				
Bank Interest Income	1,100	11,423	20,200	17,400
Annual Lease Payments	54,750	58,250	58,250	63,500
PILOT Application / Admin Fees	280,000	52,916	163,314	270,000
<b>TOTAL REVENUES</b>	<b>335,850</b>	<b>122,589</b>	<b>241,764</b>	<b>350,900</b>
<b>EXPENSES</b>				
Contracted Services (Annual Audit)	7,500	5,000	7,500	7,750
Contracted Services Legal Fees	10,200	6,800	10,200	10,200
Website Marketing Program	1,000	6,330	9,495	9,500
Consultant/IT Services	5,000	1,353	2,030	3,000
Dues and Subscriptions	2,000	1,250	1,250	2,000
Insurance	4,000	1,968	4,220	4,500
Spec Eco Dev Projects Contingency	125,000	83,333	125,000	25,000
Spec Eco Dev Projects Other	-	3,750	3,750	-
Office Supplies and Expense	1,000	809	1,214	1,230
Training, Seminars and Conferences Travel	3,000	-	-	2,500
EDGE Contractual Service	176,400	117,600	176,400	285,220
<b>TOTAL EXPENSES</b>	<b>335,100</b>	<b>228,193</b>	<b>341,058</b>	<b>350,900</b>
Projected Excess/(Loss) Revenues Over Expenses	750	(105,604)	(99,294)	(0)