

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on the 17th day of December 2019 at 9:00 a.m., local time, at Town of New Hartford Municipal Offices, 8635 Clinton Street, New Hartford, New York and on the 18th day of December 2019 at 9:00 a.m., local time, at Town of Kirkland Municipal Offices, 3699 State Route 12B, Clinton, New York, in connection with the following matters:

The Indium Corporation of America, on behalf of itself or an entity to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in (A) (i) construction of a 12-inch water main to run 2,500± linear feet along Robinson Road (the "Water Main"), (ii) construction of a 250± lineal foot lateral water line (the "Lateral Line") (the Water Main and the Lateral Line, collectively, the "Improvements") to connect the Water Main to the Company's existing 74,000± square foot manufacturing facility that is used for manufacturing electronic grade solders and associated products (collectively, the "Existing Improvements") situated on a 5± acre parcel of land located at 34-36 Robinson Road, Town of Kirkland, New York (the "Land"), (iii) renovations, improvements and other site development work on or to the Existing Improvements and (iv) the acquisition and installation of furniture, fixtures and equipment in the Existing Improvements, including but not limited to computers and software (the "Kirkland Equipment"), all to bring municipal water to the Existing Improvements to allow for future expansion of the Facility and the Company's workforce, to provide a safer work environment at the Existing Improvements, to provide municipal water to other properties on Robinson Road allowing for expansion of business, and to convert the Existing Improvements from offices to manufacturing space (the Land, the Improvements, the Existing Improvements and the Kirkland Equipment are referred to collectively as the "Kirkland Facility" and the construction of the Improvements, the renovations to the Existing Improvements and the equipping of the Kirkland Facility is referred to as the "Kirkland Project"); and (B) acquisition and installation of furniture, fixtures and equipment (the "New Hartford Equipment") in the Company's new leased 40,000± square foot office facility located at 301 Woods Park Drive, Town of New Hartford, Oneida County, New York (the "New Hartford Facility"). The Kirkland Facility and the New Hartford Facility will be initially operated and/or managed by the Company.

The Agency will lease the Kirkland Facility to the Company pursuant to a Leaseback Agreement. At the end of the lease term, the Agency will terminate its leasehold interest in the Kirkland Facility. The Agency will lease the New Hartford Equipment to the Company pursuant to an Equipment Leaseback Agreement. At the end of the equipment lease term, the Agency will terminate its leasehold interest in the New Hartford Equipment. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes on materials and/or equipment used or incorporated in the Kirkland Facility and the New Hartford Facility, and reduction of real property taxes for the Kirkland Facility for a period of ten (10) years

during which time the Company will make fixed PILOT Payments, which financial assistance represents a deviation from the Agency's Uniform Tax Exemption Policy, and which financial assistance is conditioned upon the Company retaining for ten (10) years the current level of existing full time equivalent employees within Oneida County, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: November 27, 2019

By: /s/ Shawna M. Papale, Executive Director