

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Issuer") on the 3rd day of November at 9:00 a.m., local time, at 584 Phoenix Drive, City of Rome, Oneida County, New York 13441, in connection with the following matters:

Griffiss Local Development Corporation, on behalf of itself and/or the principals of Griffiss Local Development Corporation and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Issuer to enter into a transaction in which the Issuer will assist in renovations to a 14,145± square foot building known as Building 780 (the "Improvements") located on a 1.505± acre parcel of land situate at 584 Phoenix Drive, Technology Heights, Griffiss Business and Technology Park, City of Rome, Oneida County, New York (the "Land") and the acquisition and installation of equipment (the "Equipment") in the Improvements, all to be used to house research and development and/or professional offices, and all for the coordination of redevelopment efforts for the realigned Griffiss Air Force Base (the Land, the Improvements and the Equipment are hereinafter referred to collectively as the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Facility represents a portion of Parcel F2D, which is currently owned by the Issuer and leased to the Company pursuant to a lease agreement dated as of June 1, 2001 (the "Prime Lease"). The Issuer and the Company will release the Facility from the Prime Lease and the Issuer will lease the Facility to the Company pursuant to a Lease Agreement (the "Lease Agreement"). The Company subleases a 4,337± square foot portion of the Facility to FPM Remediations, Inc. for its operations and a 1,374± square foot portion of the Facility to Kenneth Stiefvater d/b/a Stiefvater Consultants for his operations. The Company also subleases an 8,435± square foot portion of the Facility to Mohawk Valley EDGE for its operations. The Issuer contemplates that it will provide financial assistance to the Company in the form of issuance of the Lease Agreement for fifteen (15) years, exemptions from mortgage recording taxes, exemptions from sales and use taxes and abatement of property taxes for a period of fifteen (15) years, which benefits represent a deviation from the Issuer's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Issuer prior to the closing of the transactions described herein.

A representative of the Issuer will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Issuer, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Issuer, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: October 19, 2011

By: s/ Shawna M. Papale, Executive Director