

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on the 9th day of July 2018 at 9:15 a.m., local time, at 584 Phoenix Drive, City of Rome, Oneida County, New York in connection with the following matters:

Cold Point Corporation, on behalf of itself, its principals, or an entity to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in construction of a 45,000± square foot building and four loading docks (the "Improvements"), situated on a 3.00± acre parcel of land located at the intersection of South Jay and Henry Streets, City of Rome, Oneida County, New York that is now known as Building Complex 3 of the former Rome Cable site (the "Land") and acquisition and installation of equipment in the Improvements (the "Equipment"), all for the purpose of manufacturing water source heat pump units and components (the Land, the Improvements and the Equipment are referred to collectively as the "Facility" and the construction and equipping of the Improvements is referred to as the "Project"). The Facility will be initially operated and/or managed by the Company.

The Agency owns the Land and leases it to Rome Community Brownfield Restoration Corporation ("RCBRC") pursuant to a Lease Agreement. At the end of the lease term, the Agency will convey the Facility to RCBRC. The Agency contemplates that it will provide financial assistance to the Project in the form of exemptions from sales tax, exemptions from mortgage recording tax and abatement of real property taxes for a period of twenty (20) years, which PILOT Payments will be in the amounts determined in the manner set forth in an Agreement Approving PILOT Terms and Allocating PILOT Payments by and among the Agency, the County of Oneida, Rome City School District, the City of Rome and Rome Industrial Development Corporation, which financial assistance represents a deviation from the Agency's Uniform Tax Exemption Policy.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: June 25, 2018

By: /s/ Shawna M. Papale, Executive Director