

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on the 19th day of May 2022, at 10:00 a.m., local time, at Verona Town Office Building, 6600 Germany Rd, Durhamville, New York 13054 in connection with the following matters:

Pivot Solar NY 4 LLC, on behalf of itself and/or the principals of Pivot Solar NY 4 LLC, and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") applied to the Agency to enter into a transaction in which the Agency will assist in construction of an approximately 2.375 megawatt AC community solar energy facility consisting of silicon based photovoltaic (PV) panels installed on a low-profile racking system and associated support infrastructure (collectively, the "Improvements"), situated on an 11± acre portion of a 15± acre parcel of land located at 5718 Tilden Hill Road, Town of Verona, County of Oneida (the "Land"), all for the purpose of furthering the mission of New York State renewable energy goals by providing renewable energy for consumers in the region under the New York State Community Solar Program (the Land and the Improvements are referred to collectively as the "Facility" and the construction of the Improvements is referred to as the "Project"). The Facility will be initially operated and/or managed by the Company. The Company owns a leasehold interest in the Land and will lease the Facility to the Agency, and the Agency will lease the Facility back to the Company.

The Agency conducted a public hearing on April 21, 2022 with respect to proposed financial assistance to the Company in the form of reduction of real property taxes for a period of twenty-five years, during which time the Company shall make PILOT Payments equal to \$10,000 per MW-AC of nameplate capacity with an annual increase of two percent (2%) applied during years 2 through year 25, which financial assistance is consistent with the Agency's Uniform Tax Exemption Policy (Community Solar Policy), to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein. The Agency also contemplates providing financial assistance to the Company in the form of exemptions from mortgage recording taxes.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. Comments may also be submitted to the Agency in writing or electronically prior to the Public Hearing. Members of the public may also listen to the Public Hearing by calling 1-408-418-9388 (Access code: 2632 795 5493). Minutes of the Public Hearing will be transcribed and posted on the Agency's website. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: May 5, 2022

By: /s/ Shawna M. Papale, Executive Director